



- HOME
- ADVERTISE
- PRINTING
- DROP ZONE
- MINUTE MAN
- CONTACT US

THE ARKANSAS LEADER

TUESDAY, SEPTEMBER 23, 2008

TOP STORY >> Advance America shutting its doors

Advance America of Jacksonville, one of several cash-advance centers in the state forced to reduce interest rates they charged customers, announced Tuesday it will shut its doors in Arkansas Oct. 31.

New state laws no longer allow Advance America to earn the profits that it once did, according to the company, which reported \$165.5 million profits for the first quarter of this year, slightly down from 2007.

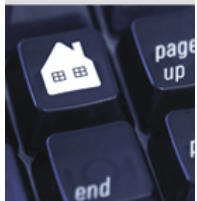
“This is a major victory for the consumers of Arkansas and a huge victory in our battle against predatory lending in Arkansas,” said Attorney General Dustin McDaniel in the press release.

“The largest provider of pay day loans in the state has closed its doors, without litigation, in response to our efforts. I hope the decision of Advance America will persuade all lenders that operate in violation of Arkansas law to shut down,” McDaniel continued.

“Now, we continue our efforts against those that still engage in illegal lending practices in Arkansas,” McDaniel said.

POSTED BY THE LEADER AT 9:58 PM

Plantation Realty Co.
Beebe Office
Call
877-882-0444
501-882-0444



“We’re just a click away”

The Leader Blues
Music reviews & columns by Garrick Feldman

BUY IT. SELL IT. TRADE IT.
Click here to submit your free classified ad in The Leader Newspaper.

PREVIOUS POSTS

TOP STORY >>The man who couldn’t stay out of trou...

<< Home