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THV Working For You At 6:30: Payday Lending Moving To The Internet

Liz Massey ■ 4 hrs ago

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First it was payday lending stores across Arkansas. Now the Arkansas Attorney General's office has moved its battle over payday loans to the internet.

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Although actual payday lending stores have been chased out of Arkansas, the Attorney General's office says another problem persists: short term, high interest loans being offered over the internet.

Deputy Attorney General Jim DePriest joins Liz Massey for a THV Working For You segment Tuesday.

He says their office has sent about 30 warning letters to so-called payday lenders who have loaned or offered to loan money to Arkansans over the internet.

The state has not ruled out taking the internet lenders to court.

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