

Payday Lenders in Arkansas: The Regulated and the Unregulated An Updated Study

By:
Arkansans Against Abusive
Payday Lending (AAAPL)

Arkansans Against Abusive Payday Lending is a coalition of members dedicated to improving the lives of the citizens (particularly the working poor) of the State of Arkansas by addressing issues related to abusive payday lending in our state.

February 2006



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A Report on Regulated and Unregulated Check Cashers and Payday Lenders in the State of Arkansas

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Executive Overview

The Check Cashers Act (Act 1216 of 1999) was supported by the payday lending industry and passed the Arkansas Legislature over the opposition of consumer advocates. Nearly seven years after the act became law, the industry is still operating largely without regulation or oversight by the state. The Act is the subject of numerous ongoing court challenges, while publicity about the abuses of payday lending is increasingly resonating with the public.

This Act established a framework to license and regulate payday lending activities in the state, assigning the task to the Arkansas State Board of Collection Agencies (ASBCA). The ASBCA established a Division of Check Cashers to oversee the industry.

Section II of the rules and regulations promulgated by the ASBCA to implement the Check Cashers Act provide that “No person shall engage in the business of check cashing and/or deferred presentment option services without having first obtained a license permit. A separate license is required for each location from which business is conducted.”

A study of payday lenders was conducted by the Arkansas Federal Credit Union in August 2004 and was used as a catalyst in the organization of Arkansans Against Abusive Payday Lending (AAAPL) on September 17, 2004. The study covered payday lenders in the six cities where AFCU had branch offices—Conway, Fort Smith, Jacksonville, Little Rock and North Little Rock/Sherwood—and found that of the 72 payday lenders examined in the study:

- 44 percent had been sued over the charging of usurious interest rates at least once (some multiple times). The usury provision in Article 19, Section 13 of the Arkansas Constitution limits annual percentage interest rates on consumer loans to 17 percent.
- 33 percent did not hold active state licenses, but were still in business anyway.
- 22 percent sought to evade Arkansas law by partnering with out-of-state banks (the “rent-a-bank” model).
- 21 percent sought to evade Arkansas law by creating out-of-state finance companies (the “rent-a-finance company” model).
- 8 percent sought to evade the “rollover” restriction in Arkansas law by using an “internet rebate” model, where the consumer signs a contract to extend the loan every two weeks for a period of 12 months and in addition agrees to “purchase” a useless Internet service from the payday lender.

This report—the first attempt to gather a comprehensive database of all the payday lending outlets in Arkansas—shows that **fewer than half** of the payday lenders operating in Arkansas are licensed with the ASBCA. Furthermore, many of those with license permits are not actually regulated by the ASBCA for their payday lending activities.

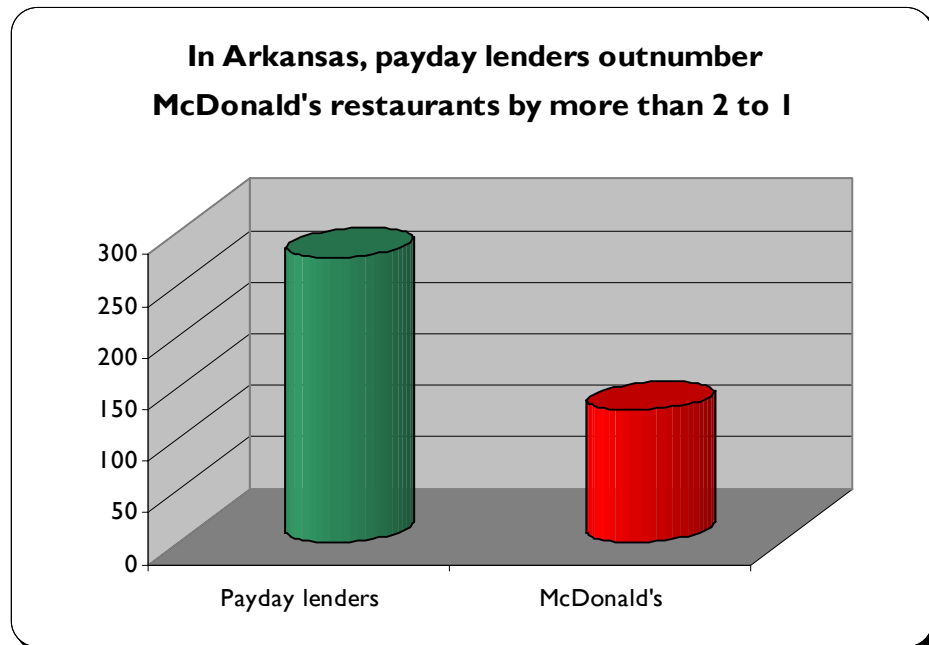
The Check Cashers Act as enacted into law and the statute stated that fees charged by payday lenders “shall not be deemed interest.” A March 22, 2001, decision by the Arkansas Supreme Court found that the General Assembly in passing the Check Cashers Act made an “invalid attempt to evade the usury provisions of the Arkansas Constitution.”

The Supreme Court ruled that Arkansas courts, not the Legislature, are empowered to determine whether fees charged by payday lenders should be considered interest under the Arkansas Constitution’s usury provisions.

More than four years after the Supreme Court decision, the Legislature in Act 1962 of 2005, enacted a law that made “technical corrections” to the Arkansas Code, struck the provision that specifically exempted payday lenders from the Constitution’s usury cap.

Yet payday lenders continue to make loans at triple and even quadruple digit annual interest rates. In order to protect their ability to make loans at usurious rates in Arkansas, payday lenders are using many different modes of operation to continue in business, while at the same time many are evading licensing and regulation by the ASBCA.

The ASBCA lists a database of 171 licensed payday lenders, but research gathered for this report shows that there are actually a total of **275** payday lenders operating in Arkansas as of February 2006. Of those, **209 (76 percent)** are not regulated by the ASBCA—to the detriment of Arkansas consumers.

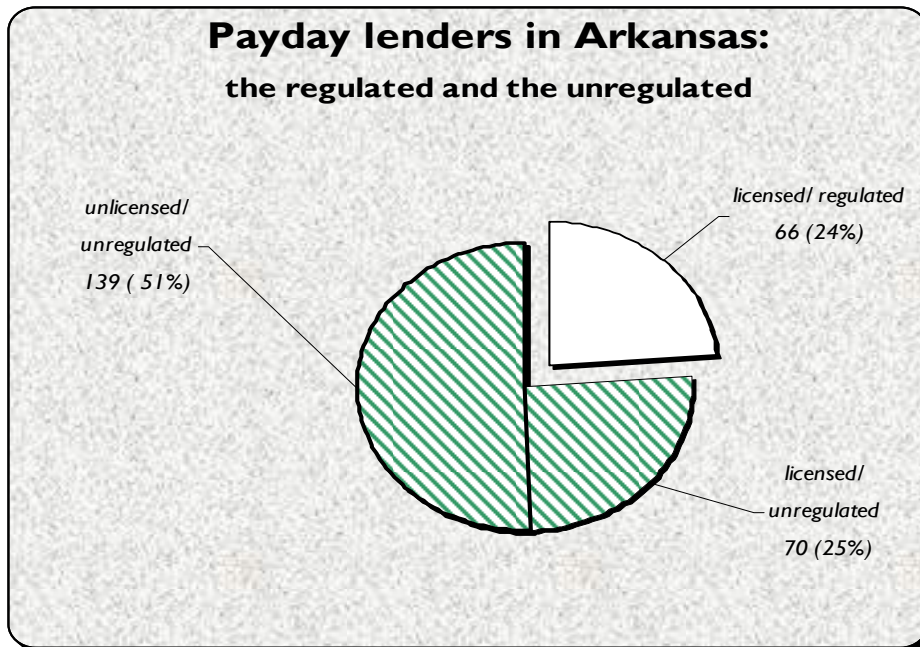


To provide some context, there are 127 McDonald’s restaurants in Arkansas, according to McDonald’s Corporation. So there are more than twice as many payday lenders in Arkansas keeping consumers in perpetual debt as there are McDonald’s feeding them hamburgers and French fries—and for every payday lender that is regulated by the state, another three operate free of regulation.

Furthermore, research shows that of the 171 payday lenders licensed by the ASBCA:

- 66 are actually regulated by the ASBCA.
- 70 are licensed, but not regulated, by the ASBCA to make payday loans due to the ASBCA’s interpretation of the Check Cashers Act.
- 35 are licensed for check cashing activities only and do not currently make payday loans. These stores are not included in the payday lender totals compiled for this report.

In addition to the 70 licensed but not regulated payday lenders, there are another 139 payday lenders that are not licensed, and therefore not regulated, by the ASBCA.



Here is a detailed breakdown of the regulated and unregulated payday lenders in Arkansas:

80	29.09% unregulated rent-a-bank
66	24.00% state licensed and regulated
60	21.82% unregulated rent-a-finance company (South Dakota)
29	10.55% unregulated rent-a-payday lender (Missouri)
23	8.36% unregulated payday lenders with unknown models of operation
<u>17</u>	<u>6.18% unregulated internet rebate</u>
275	100%

Payday lenders continue to create various models of operation in order to attempt to disguise these transactions or to cause these transactions to appear to be products other than payday loans and/or loans made by out-of-state banks, finance companies, or payday lenders, even though the majority of the revenues in these lending methods are retained by the payday lenders operating stores in Arkansas.

Worst of all, there seems to be little or no repercussions from the ASBCA for the payday lenders' use of these methods. Indeed, the ASBCA board in recent months has taken actions that significantly reduced the number of payday lenders subject to their oversight and regulation—exempting the 80 rent-a-bank lenders and the 60 rent-a-finance company lenders.

A particularly troubling aspect of these actions is that two of the ASBCA board members who voted to exclude these payday lenders from regulations have financial connections to payday lenders that use the rent-a-finance company model. Ironically, one of these ASBCA board members was appointed to represent “the public at large.”

Other sections of the Check Cashers Act are not being strictly enforced by the ASBCA—including a prohibition payday lenders holding more than one check at a time from the same customers and a prohibition against lenders taking any check in an amount greater than \$400. Direct mailings from many payday lenders and even advertisements at many payday lender locations routinely offer loans of \$500 or even \$750.

Recommendations

The Arkansas Constitution clearly imposes a usury cap of 17 percent per annum on consumer loans, yet payday lenders routinely make loans with equivalent annual interest rates at triple and even quadruple digit rates.

The Arkansas Supreme Court ultimately may rule the Check Cashers Act unconstitutional and compel the Legislature to repeal all or a portion of the Check Cashers Act. If the Supreme Court does not do so, the Governor, Attorney General and the Legislature all have a responsibility to ensure that Arkansas consumers are afforded the protections they are entitled to under the supreme law of the state, the Arkansas Constitution.

No payday lender should be allowed to make consumer loans with interest rates of more than 17 percent per annum. Violators of this constitutional protection should face a criminal penalty and fine.

All payday lenders in Arkansas, no matter their method of operation, should be licensed and actively regulated by the ASBCA to make payday loans in Arkansas. The ASBCA should also require all payday lenders to use a state-contracted database to enforce loan limits and to provide industry-wide data to both regulators and the public on payday lending as a whole. Other states that currently require tracking and reporting are Oklahoma, Florida, Michigan, Indiana and North Dakota. This would provide a much more positive form of protection for Arkansas consumers.

Payday lenders in Arkansas should not be allowed to circumvent the Arkansas Constitution's usury limits by partnering with out-of-state banks, out-of-state finance companies, out-of-state payday lenders, Internet rebates, or other questionable methods.

The “public at large” representative on the ASBCA board should have no connection whatsoever to payday lenders, to ensure that consumer interests are adequately represented.

Background

In the mid-1990s there were fewer than a dozen payday lenders in Arkansas. The Attorney General's office under Attorney General Winston Bryant rigorously enforced Article 19, Section 13 (b) of the Arkansas Constitution which states: "All contracts for consumer loans and credit sales having a greater rate of interest than seventeen percent (17%) per annum shall be void as to principal and interest and the General Assembly shall prohibit the same by law."

Payday lenders lobbied for a law to legalize their unconstitutional activities and were successful in persuading the Arkansas Legislature to pass the Check Cashers Act in 1999. This act was supposed to establish a regulatory structure to ensure that payday lending abuses of the past were controlled by a State of Arkansas regulatory agency.

The agency chosen under the Check Cashers Act to regulate payday lenders was the Arkansas State Board of Collection Agencies (ASBCA). That agency established a Division of Check Cashers to write regulations, license, inspect, and in general regulate payday lenders in Arkansas.

According to the non-profit Center for Responsible Lending <http://www.responsiblelending.org> the average payday loan borrower ends up paying \$800 to borrow \$325. In a typical example, the borrower writes a check for \$377 for a payday loan of \$325, plus \$52 in interest. The money is typically due two weeks later at an annual percentage rate of more than 400 percent.

If the borrower does not have the \$377 to pay back the loan when it is due, they can pay another \$52 fee. This does not pay down the principal; it is simply the interest to keep the loan afloat until the consumer's next payday and then the next, and the next, and so on—this is the "debt trap" of payday lending. More than 90 percent of payday loan recipients receive more than four loans every year, and 99 percent of loans go to repeat borrowers, according to the Center, a research and policy organization that works to eliminate abusive financial practices.

Sections 6 (m) and (n) of the Check Cashers Act specifically prohibit this repeat borrowing, known in the industry as a "rollover," but this practice nonetheless occurs routinely in transactions with payday lenders in Arkansas. Many lenders also routinely ignore the prohibition in Section 6 (n) of the Check Cashers Act limiting any outstanding payday loan to \$400; many payday lenders routinely offer loans of \$500 and even \$750.

A study of payday lenders was conducted by the Arkansas Federal Credit Union in August 2004 and was used as a catalyst in the organization of Arkansans Against Abusive Payday Lending on September 17, 2004. The study covered payday lenders in the six cities where AFCU had branch offices—Conway, Fort Smith, Jacksonville, Little Rock and North Little Rock/Sherwood—and found that:

- 44.44% (32 out of the 72 studied) had been sued over charging usurious interest rates at least once (some multiple times).
- 33.33% (24 out of the 72 studied) did not hold active licenses with the ASBCA, Division of Check Cashers, but were still in business.
- 22.22% (16 out of the 72 studied) sought to evade Arkansas law by partnering with out-of- state banks (rent-a-bank model).
- 20.83% (15 out of the 72 studied) sought to evade Arkansas law by partnering with out-of-state finance companies (rent-a-finance company model). They use Mount Rushmore Loan Company (MRLC) and Dakota Loan Company (DLC) of Sioux Falls, South Dakota.
- 8.33% (6 out of the 72 studied) sought to evade the “rollover” restriction in Arkansas law by using an Internet rebate arrangement.

Arkansans Against Abusive Payday Lending believes that the Check Cashers Act of 1999 is in conflict with Article 19, Section 13 of the Arkansas Constitution which governs usury.

Arkansas is the only state in the union with a usury limit written into the state’s Constitution. In Arkansas that limit protects consumers by limiting interest on consumer loans to a maximum of no more than 17 percent per year. We believe the Check Cashers Act of 1999 will ultimately be determined unconstitutional by the Arkansas Supreme Court because it conflicts with the usury provisions of the Arkansas Constitution.

Additionally, Arkansans Against Abusive Payday Lending based on the research gathered for this report believes that the vast majority of payday lenders in Arkansas are not licensed, inspected or regulated as originally contemplated by the Arkansas Legislature when it passed the Check Cashers Act in 1999. To determine the actual number regulated and unregulated payday lenders actually operating in Arkansas this study was conducted.

Study Results

Initially, licensee information was obtained from ASBCA. Information compiled from the August 2004 study was combined with information gathered for this report. This information was compiled and then verified by on site visits and/or phone calls to payday lenders in all 75 counties.

Over the past 18 months (since the initial study) it appears the work of the Attorney General's office, consumer protection attorneys Arnold, Batson, Turner & Turner and Arkansans Against Abusive Payday Lending has been somewhat successful in combating abusive payday lending. But there is still much more to be done.

Each of these groups has worked to bring attention to activities of the unlicensed lenders. Additionally, the Arnold firm and Arkansans Against Abusive Payday Lending have fought to ensure that the usury provision of the Arkansas Constitution is enforced.

The Check Cashers Act is the subject of numerous ongoing court challenges, while publicity about the abuses of payday lending is increasingly resonating with the public.

A careful look at the payday lenders licensed by the ASBCA (enclosure 1) shows that while 171 licenses are currently issued; only 66 are issued to stores that make payday loans to Arkansas consumers. Thirty-five licenses are issued to stores that only cash checks and do not offer payday loans. An additional 70 licensees do make payday loans, but those activities are not being regulated by the ASBCA because these stores have designed their loans to "get around" the agencies current regulations. The ASBCA unfortunately has allowed these activities to go unchecked to the detriment of Arkansas citizens.

Of those 70 payday lenders with a license to cash checks, the ASBCA has decided not to regulate these same stores for their payday lending activities.

These stores make triple digit interest rate loans (400% to 600% annually) to Arkansas consumers by partnering with out-of-state banks, finance companies and payday lenders as follows:

- 18 are ACE-America's Cash Express stores that partner with Republic Bank & Trust of Louisville, Kentucky, to make Arkansas payday loans.
- 52 are a variety of Arkansas-based payday lending stores owned by and partnered with Mount Rushmore Loan Company (MRLC), Dakota Loan Company (DLC) and Advance Cash of Sioux Falls, South Dakota.

This study update covering the entire state of Arkansas also reveals that 76 percent of the payday lenders (209 out of the 275 we studied) are not licensed to make payday loans or are simply not licensed or regulated at all by the ASBCA—but are still in business.

This has occurred because the ASBCA decided at its November 10, 2004, board meeting that payday lenders using out-of-state banks need not follow the Check Cashers Act and are not to be regulated by the ASBCA.

Additionally, at the next ASBCA meeting on January 26, 2005, the board unanimously agreed that the payday lenders that use out-of-state finance companies also were “not covered by the Check-cashers’ Act of 1999” (enclosures 2 and 2A).

A more positive approach would be to require all payday lenders in Arkansas to be licensed by the ASBCA and to follow that agency’s regulations if the lenders want to offer payday loans in Arkansas. This would provide a much more positive form of protection for Arkansas consumers.

- 29.09% of the payday lenders (80 out of the 275 we studied) are using the rent-a-bank model (enclosure 3). They seek to evade the Arkansas Constitution’s usury provisions by partnering with out-of-state banks that are permitted by bank regulations to “export” the interest rate in the state where the banks’ home offices are located. These eight banks are primarily located in states without any usury rate ceiling such as South Dakota and Delaware.

Three rent-a-bank payday lending chains known to be currently operating in Arkansas are:

- ACE - America’s Cash Express, which partners with Republic Bank & Trust of Louisville, Kentucky, has 20 stores in Arkansas. This payday lender operates a multiline business and in addition to payday loans also cashes checks in each of its offices and therefore is licensed and regulated by ASBCA, but only for the check cashing portion of its business. Their payday Lending transactions are not reviewed or regulated by the ASBCA.
- First American Cash Advance, which partners with Community State Bank of Milbank, South Dakota, has 30 stores in Arkansas. This payday lender operates a monoline business and only makes payday loans. Each of its 30 offices is also unlicensed and unregulated in Arkansas because the ASBCA has chosen to consider these loans to Arkansas consumers as exempt from the Arkansas Check Cashers Act of 1999 and the agency’s regulations.
- Advance America partnered with Venture Bank of Lacey, Washington, until June 30, 2005, when the partnership changed to First Fidelity Bank of Burke, South Dakota, for the 30 Advance America locations in Arkansas. This payday lender also operates a monoline business and only makes payday loans in Arkansas. Each of its 30 offices is unlicensed and unregulated in Arkansas because the ASBCA has chosen to consider these loans to Arkansas consumers as exempt from the Check Cashers Act and the agency’s regulations.

Arkansans Against Abusive Payday Lending disagrees with this no regulation stance taken by the ASBCA and believes that payday lenders in Arkansas should either stop operating in this state or abide by Arkansas law and ASBCA regulations. AAAPL representatives have met with the Arkansas Attorney General in an effort to ensure that **all** payday lenders in Arkansas are licensed with the ASBCA and abide by applicable regulations.

- 21.82% of the payday lenders (60 out of the 275 we studied) are using what we call the rent-a-finance company model (enclosure 4). These Arkansas payday lenders seek to evade Arkansas law by opening an out-of-state finance company (Mount Rushmore Loan Company, Dakota Loan Company and Advance Cash of Sioux Falls, South Dakota) and running their Arkansas loans through these South Dakota shell companies solely to evade Arkansas law and regulations.

Apparently, there is a belief that because banks can export their home office interest rate to other states in which they operate (by federal law) that finance companies can do the same thing. This is the largest single “loophole” being allowed by the ASBCA and has worked so well for the owners of Mount Rushmore Loan Company that they have franchised the process by establishing Dakota Loan Company (DLC).

Payday lenders in Arkansas desiring to evade Arkansas law and the ASBCA regulations can partner with DCL for \$4 per loan (which is an additional fee paid by Arkansas consumers). They make loans in Arkansas to Arkansas consumers without the protections offered to consumers by the Check Cashers Act of 1999 and the regulations and oversight provided by the ASBCA.

Arkansans Against Abusive Payday Lending and the Consumer Federation of America wrote the Arkansas Attorney General on October 15, 2004, in an effort to ensure that all payday lenders in Arkansas are licensed with the ASBCA and abide by their regulations. The Attorney General responded on November 16, 2004, indicating that his office had opened an investigation on two of these companies. We are not sure of the outcome of those investigations.

- 10.55% of the payday lenders (29 out of the 275 we studied) are using the rent-a-payday lender model (enclosure 5). The rent-a-finance company model has worked so well for those Arkansas lenders who evade Arkansas laws and regulations that five Arkansas payday lenders have now opened shell companies in Missouri through which to run their payday loans. This study found that 29 stores are trying to “export” Missouri interest rates and processes into Arkansas. Again the ASBCA has ignored its responsibility to protect the citizens of Arkansas by not requiring these payday lenders to be licensed and to comply with the Arkansas law and regulations.
- 6.18% of the payday lenders (17 out of the 275 we studied) are using an Internet rebate lender model to evade the “rollover” restriction in Arkansas law (enclosure 6). The internet rebate works just like a normal payday loan transaction from a payday lender, except the consumer also signs a contract to roll over the loan

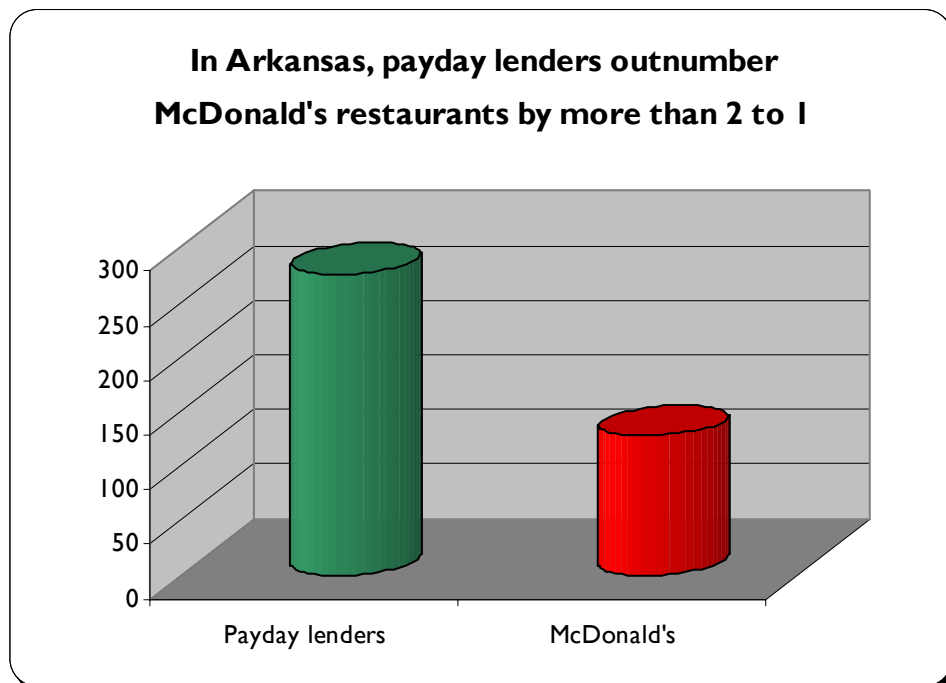
every two weeks for a period of 12 months and in addition agrees to “purchase” a useless Internet service from the payday lender.

We brought this situation to the attention of the Arkansas Attorney General at the time of our previous study in August 2004 when we found six internet rebate lenders operating in the limited area we studied.

The good news is that four of the six we discovered in our previous study have since closed or moved from our state after an investigation by the Attorney General’s office. The bad news is that in this study we have discovered that there are still 17 lenders statewide that are still using the ruse of offering Internet service with rebates that are actually payday loans.

- 8.36% of the payday lenders (23 out of 275 we studied) are just unlicensed lenders seeking to make loans without following any of the laws or regulations established by Arkansas or any other state for that matter.

To provide some context, there are 127 McDonald’s restaurants in Arkansas, according to McDonald’s Corporation. This study identified 275 payday lenders operating in Arkansas. So there are more than twice as many payday lenders in Arkansas keeping consumers in perpetual debt as there are McDonald’s feeding them hamburgers and French fries—and for every payday lender that is regulated by the state, another three operate free of regulation.



How Much Do Payday Loans Cost Arkansas Consumers?

A reasonable estimate of the extent to which payday loans are being accessed can be generated using the number of licensed and unlicensed stores in our state and other industry data. Detailed figures for payday loan sales volume, transactions and fees are not maintained by the Arkansas State Board of Collection Agencies, Division of Check Cashers (ASBCA), which is the state agency that is charged with regulating payday lenders. This is a problem in and of itself that state policy needs to address.

Advance America (a publicly traded company) touts itself as the largest payday lender in the nation. The company's 2004 annual filing with the U.S. Securities and Exchange Commission (SEC) reports that the average amount of its payday loans is \$325, with average fees (interest) of \$52 over an average time period of 15.4 days. This is equivalent to an annual interest rate of approximately 413 percent (in Arkansas for this same loan Advance America would charge \$65.60 or 549 percent).

Advance America in its most recent SEC report also states that it has 2,408 "payday cash advance centers" in 34 states, including 30 stores in Arkansas. According to ASBCA none of those Arkansas stores is licensed or regulated.

According to Advance America's SEC filing for last year, the company made 11,586,000 payday loans through its 2,408 centers. Based on this data, the average number of loans per center is 4,811 per year or an average of 203 loans for every store in the state every 15.4 days (the average time period of the average loan).

Furthermore, the number of licensed payday lenders is by no means a comprehensive picture of the total number of lenders actually operating in the state. The most comprehensive study of payday lending in Arkansas to date found that in August 2004 approximately one-third of the payday lenders surveyed were not licensed with the Division of Check Cashers. The number of unlicensed payday lenders documented in this study increased to 76 percent or 209 of the total of 275 payday lenders in Arkansas.

Assuming Advance America centers make roughly the same number of loans as other payday lenders, knowing that Arkansas has 275 licensed and unlicensed payday lending businesses, and knowing that Advance America charges more in Arkansas than their nationwide average it can conservatively be estimated that there were 1,323,025 payday loans made in Arkansas during the past year.

The measurement of the financial impact of payday loans in Arkansas can be estimated by then multiplying the number of estimated payday loans granted in the past year in Arkansas (1,323,025) by the average fee per loan reported by Advance America (\$52). This suggests that payday loans take potentially \$68,797,300 annually from Arkansas households—money that could be put to better use building consumer's wealth.

Arkansas State Board of Collection Agencies, Division of Check Cashing

This study of the payday lenders operating in Arkansas would not be complete without a brief look into the state agency that licenses, regulates and inspects payday lenders operating stores in Arkansas.

The Division of Check Cashing was added to that state agency that regulates Collection Agencies and Credit Bureaus with the passage of the Check Cashers Act of 1999. The staffing consists of six employees - an Executive Director, Fiscal Manager, two investigators (one serves the Division of Collection Agencies and one serves the Division of Check Cashing), as well as two Administrative Assistants.

The Board of Directors consists of five members appointed by the Governor (enclosure 7). Each member of the board serves a three-year term, without compensation (except for a stipend). Board members represent the following constituencies:

- One member shall be an owner or manager of a Credit Bureau.
- One member shall be an owner or manager of a Collection Agency.
- One member shall be an owner or manager of a check-cashing company.
- One member shall not be a member of these industries, but shall represent the public-at-large.
- One member shall not be a member of these industries, but shall represent the elderly and be 60 years of age or older.

Arkansans Against Abusive Payday Lending has two direct concerns with the makeup of the board and some of its recent decisions. Our first concern is about the board member filling the position to represent the public at large. Our understanding of the selection process for board members is that this position should not represent any industry the agency regulates, but be chosen from the general public. Research has led us to believe this position is currently filled by an officer of a check casher/payday lender that is licensed by the ASBCA.

A second concern is that the “rent-a-finance company” model was discussed in the November 10, 2004, and the January 26, 2005 board meetings of ASBCA. At both meetings the board member representing the public-at-large was in attendance and discussed as well as voted on the issue of whether such payday lenders should be regulated by the ASBCA. From reading the minutes (enclosure 2 and 2a) it does not appear that he advised the other board members that he had a financial interest nearly three dozen stores that are licensed with ASBCA for their check-cashing and payday loan business and for which a decision was about to be made not requiring them to be regulated or inspected by ASBCA for their payday lending activities in the future.

Arkansas Financial Services Association

A study of the payday lenders operating in Arkansas would also not be complete without a brief look into the trade association that purports to represent them. The trade association for the check cashers and payday lenders in Arkansas received its Certificate of Good Standing from the Arkansas Secretary of State on June 11, 1997.

Initially, they were known at the Arkansas Check Cashers Association, but later changed their name to the current name, the Arkansas Financial Services Association (AFSA). The current name mirrors the name of the national association representing payday lenders, the Community Financial Services Association of America.

The AFSA' web site, <http://www.arkansasfinancialservices.org>, states that the site went online to keep AFSA members "better informed about current issues that affect our industry. We will have information from our lobbyist (sic) and our legal team in regard to items that will be of interest to our membership." The "best practices" section and the "newsletter" are both listed as "under construction." In fact there is very little of value for AFSA members on this web site, except for the membership roster itself.

The "Members" page contains a total of 15 individuals who represent both licensed and unlicensed check cashers and payday lenders (enclosure 8). The AFSA by no means represents the entire payday lending industry in Arkansas.

Of the 15 individual members posted on the web site only 6 members, are actually affiliated with one of the 171 licensees of the Arkansas State Board of Collection Agencies, Division of Check Cashers (ASBCA). Those 6 individual members have a total of 23 stores operating in Arkansas, or 13 percent of the 171 stores that ASBCA licenses.

There is an even greater disparity when one looks at just the payday lenders (excluding stores that only cash checks). There are a total of only 5 payday lending stores in Arkansas that are licensed, regulated and inspected by the ASBCA for their payday lending activities and are also members of AFSA—or 3 percent of the total stores licensed by ASBCA.

There is not much difference when you look at both the licensed and unlicensed stores in Arkansas in comparison to the members of AFSA. Arkansas has a total of 35 stores that are licensed and just cash checks. There are also 275 licensed and unlicensed payday lending stores for a total of 310 stores in Arkansas. Additionally, there are a total of 15 individual members of ASFA, or 5 percent of the total licensed and unlicensed stores in Arkansas.

When you look at it from a per store basis there are 81 stores owned by a person who is an individual member of ASFA which represents 26% of the total number of 310 check cashers and licensed and unlicensed payday lender stores operating in Arkansas.

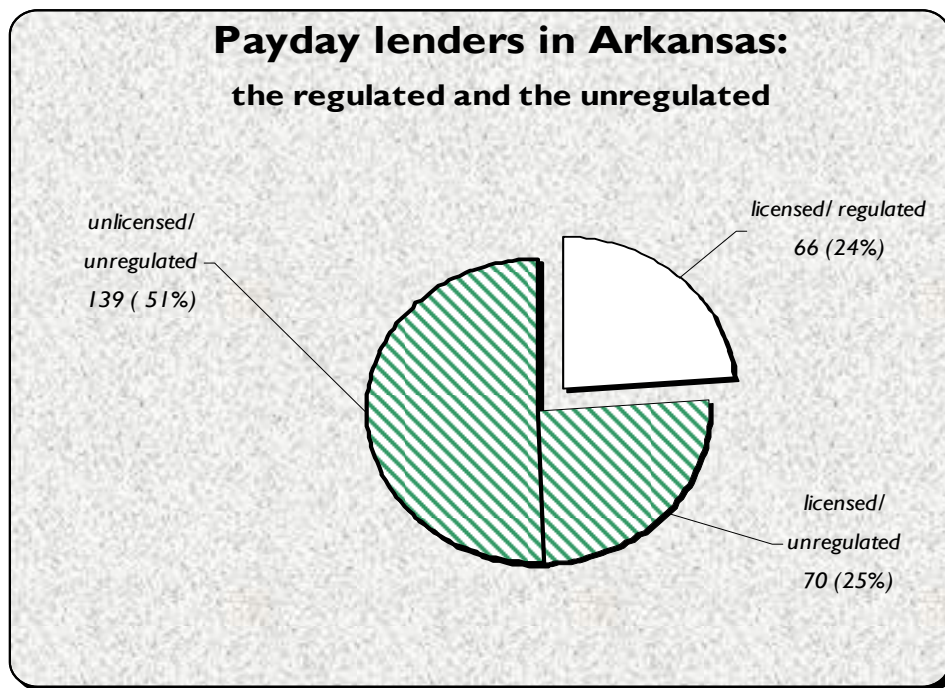
When you consider that only 5 stores or 3% of the licensed payday lending stores in Arkansas are actually represented by membership in Arkansas Financial Services Association that association, their retained lobbyist and legal counsel represent only a very small number of select payday lenders nearly all of which refuse to be licensees and operate under the Check Cashers Act of 1999 and the rules and regulations promulgated by the Arkansas State Board of Collection Agencies, Division of Check Cashers.

Summary

Based upon the information we obtained from ASBCA and the verified information in this study from all 75 Arkansas counties it appears that of the 171 payday lenders licensed by the ASBCA:

- 66 are actually regulated by the ASBCA.
- 70 are licensed, but not regulated, by the ASBCA to make payday loans due to the ASBCA’s interpretation of the Check Cashers Act.
- 35 are licensed for check cashing activities only and do not currently make payday loans. These stores are not included in the payday lender totals compiled for this report.

In addition to the 70 licensed but not regulated payday lenders, there are another 139 payday lenders that are not licensed, and therefore not regulated, by the ASBCA.



Here is a detailed breakdown of the regulated and unregulated payday lenders in Arkansas:

80	29.09% unregulated rent-a-bank
66	24.00% state licensed and regulated
60	21.82% unregulated rent-a-finance company (South Dakota)
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23	8.36% unregulated payday lenders with unknown models of operation
<u>17</u>	<u>6.18% unregulated internet rebate</u>
275	100%

A complete list of each of the 275 stores providing payday loans in Arkansas (including licensing status and lending methods) is attached to this study as Enclosure 9.

Payday lenders continue to create various models of operation in order to attempt to disguise these transactions or to cause these transactions to appear to be products other than payday loans and/or loans made by out-of-state banks, finance companies, or payday lenders, even though the majority of the revenues in these lending methods are retained by the payday lenders operating stores in Arkansas.

Other sections of the Check Cashers Act are not being strictly enforced by the ASBCA—including a prohibition of customers having more than one check held by the same payday lender at a time and a prohibition against lenders making any loan in an amount greater than \$400. Direct mailings from many payday lenders and even advertisements at many payday lender locations routinely offer loans of \$500 or even \$750.

Worst of all, there seems to be little or no repercussions from the ASBCA for the payday lenders' use of these methods. Indeed, the ASBCA in recent months has taken actions that significantly reduced the number of payday lenders subject to regulation—exempting the 80 rent-a-bank lenders and the 60 rent-a-finance company lenders.

A particularly troubling aspect of these actions is that ASBCA board members who voted to exclude these payday lenders from regulations have financial connections to payday lenders that use the rent-a-finance company model.

Arkansas Code Annotated 17-24-201 sets the provisions for appointment of ASBCA members by the Governor. One member is appointed from a list of three names furnished to the Governor by the Associated Credit Bureaus of Arkansas. Another member is appointed from a list of three names submitted by Arkansas members of the American Collectors Association.

A third ASBCA member appointed by the Governor is supposed to be “selected from the public at large” and not be a member of either the Associated Credit Bureaus of Arkansas or the American Collectors Association. The member of the ASBCA who currently holds the “public at large” position is Treasurer and Controller of a payday lender, according to documents filed with the Arkansas Secretary of the State.

A fourth member must be at least 60 years old and not be actively engaged in or retired from the operation of a collection agency. The fifth member represents the check-cashing industry and is “actively engaged as the owner or manager of a check-cashing operation licensed to do business in the State of Arkansas.”

It is questionable whether the interests of “the public at large” are adequately represented by an appointee who serves as a payday lending company officer.

Recommendations

The Arkansas Constitution clearly imposes a usury cap of 17 percent per annum on consumer loans, yet payday lenders routinely make loans with equivalent annual interest rates at triple and even quadruple digit rates. Act 1962 passed by the 85th General Assembly in 2005 struck the provisions from that Check Cashers Act that specifically exempted payday loan from the Constitutional usury cap.

The Arkansas Supreme Court ultimately may rule the Check Cashers Act unconstitutional and compel the Legislature to repeal all of a portion of the Check Cashers Act. If the Supreme Court does not do so, the Governor, Attorney General and the Legislature all have a responsibility to ensure that Arkansas consumers are afforded the protections they are entitled to under the supreme law of the state, the Arkansas Constitution.

No payday lender should be allowed to make consumer loans with interest rates of more than 17 percent per annum. Violators of this constitutional protection should face a criminal penalty and fine.

All payday lenders in Arkansas, no matter their method of operation, should be licensed and actively regulated by the ASBCA to make payday loans in Arkansas. The ASBCA should also require all payday lenders to use a state-contracted database to enforce loan limits and to provide industry-wide data to both regulators and the public on payday lending as a whole. Other states that currently require tracking and reporting are Oklahoma, Florida, Michigan, Indiana and North Dakota. This would provide a much more positive form of protection for Arkansas consumers.

Payday lenders in Arkansas should not be allowed to circumvent the Arkansas Constitution's usury limits by partnering with out-of-state banks, out-of-state finance companies, out-of-state payday lenders, through internet rebates, or other methods of operation.

The "public-at-large" representative on the ASBCA should have no connection whatsoever to check cashers or payday lenders, to ensure consumer interests are adequately represented.

Who are Arkansans Against Abusive Payday Lending? (AAAPL)

In late 2003 the Arkansas Advocates for Children and Families organized a group of consumer, government and business leaders into a working group called the High Cost of Being Poor Advisory Group. They brought together many diverse organizations to identify practices that prevent families from sustaining adequate incomes or maximizing the income they do receive.

Of the many high cost financial practices identified and studied by this group by far the most egregious practice and most immediate problem to the working poor addressed by this group was payday lending.

At the final meeting of this Advisory Group, H. C. "Hank" Klein, then President/CEO of Arkansas Federal Credit Union proposed the formation of Arkansans Against Abusive Payday Lending (AAAPL). This informal organization of Arkansans is dedicated to improving the lives of the citizens (particularly the working poor) of Arkansas by removing abusive payday lending from our state.

AAAPL has no membership fee, no annual dues, no income, and no expenses. It is simply a gathering together of individuals and groups who will take every opportunity to work with other Arkansans in ridding our state of abusive payday lending.

Today Arkansans Against Abusive Payday Lending is a coalition of members from the following groups: AARP/Arkansas; Arkansas Advocates for Children and Families; Arnold, Batson, Turner & Turner, Attorney-at-Law; Association for Community Organizations for Reform Now (ACORN); AFL/CIO; Better Business Bureau of Arkansas; Central Arkansas Development Corporation; College Station Community Development Corporation; Community Development Department of the City of Jacksonville, Consumer Credit Counseling Service (CCCS); Family Council; Family Service Agency; Family Support on Little Rock Air Force Base; Federal Reserve Bank of Little Rock; League of Latin American Citizens (LULAC); NAACP/Arkansas; Nicolson Communications; Private Citizens; Pulaski County Cooperative Extension Service; Silver Haired Legislators Alumni Association; Southern Good Faith Fund; United Way of Pulaski County; and Victims.

Our coalition is dedicated to improving the lives of our citizens by removing abusive payday lending from of the State of Arkansas. If you would like to join please contact the following:

Arkansans Against Abusive Payday Lending
c/o Paul Kelly, Chairman
Union Station, Suite 306
1400 West Markham
Little Rock, Arkansas 72201-1844
501/371-0678, Ext. 102
E-Mail: pkelly@aradvocates.org
<http://www.stoppaydaypredators.org>



Arkansas State Board of Collection Agencies

523 South Louisiana, Suite 460
Little Rock, Arkansas 72201
Phone: (501) 376-9814
Fax: (501) 372-5383

Handwritten signature and date: 10/22/05

PEGGY MATSON
EXECUTIVE DIRECTOR

DIRECT NUMBER: (501) 371-1435
E-MAIL: pmatson@sbca.com

October 4, 2005

Re: Licensed Check-cashers

Dear Hank:

Enclosed is a current roster of licensed check-cashers. I have marked each listing with one of the following codes:

- 66 — DPA = participates in deferred presentment agreements;
- 35 — CC = only cashes checks;
- 49 — MRLC = cashes checks (and offers loans through Mount Rushmore Loan Company);
- 1 — Dakota Loan = cashes checks (and offers loans through Dakota Loan Company);
- 18 — Republic Bank & Trust = cashes checks (and offers loans through Republic Bank & Trust);
- 2 — Advance Cash of South Dakota = cashes checks (and offers loans through Advance Cash of South Dakota).

171 We no longer track the number of checks being held in conjunction with deferred presentment agreements.

The Discount Tobacco stores do not cash checks.

This should give you all the information you need to update the pervious report we generated for you.

Cordially yours,

Handwritten signature: Peggy Matson

Peggy Matson
Executive Director

PM:stl

Enclosure

Handwritten mark: /

Arkansas State Board of Collection Agencies

Roster by City

For License Status ACTIVE

Thursday, September 29, 2005

Page 1

Arkadelphia

Arkadelphia Cash Advance

License #: 0464
Telephone: (870) 245-2213
203 South 26th Street, Suite A-1
Arkadelphia, AR 71923

DPA

Money Talks of Arkadelphia, Inc.

License #: 0201
Telephone: (870) 246-2672
1400 Pine Street
Arkadelphia, AR 71923

DPA

Show Me The Money Check Cashers

License #: 0144
Telephone: (479) 587-0653
1301 North 10th Street
Arkadelphia, AR 71923
1845 Shelby Lane
Fayetteville, AR 72704

MRCC

Companies Listed for Arkadelphia: 3

Ashdown

ACE - Cash Express #2189

License #: 0488
Telephone: (972) 550-5000
102 Southern Drive
Ashdown, AR 71822
1231 Greenway Drive, Suite 600
Irving, TX 75038

cc REPUBLIC BANK

Ashdown Payday Advance

License #: 0479
Telephone: (870) 898-8961
410 South Constitution
Ashdown, AR 71822
410 South Constitution - READ NOTES!!
Ashdown, AR 71822

DPA

Companies Listed for Ashdown: 2

Barling

ACE - Cash Express #2180

License #: 0491
Telephone: (972) 550-5000
1805 Fort Street
Barling, AR 72923
1231 Greenway Drive, Suite 600
Irving, TX 75038

cc REPUBLIC BANK

Companies Listed for Barling: 1

Batesville

Batesville

Merrill Check Cashing

License #: 0314
Telephone: (870) 251-5050
1009 Batesville Boulevard
Batesville, AR 72501

DPA

Companies Listed for Batesville: 1

Benton

Cash Advance of Benton

License #: 0091
Telephone: (479) 587-0653
1016 Military Road
Benton, AR 72015
1845 Shelby Lane
Fayetteville, AR 72704

MRCC

Companies Listed for Benton: 1

Bentonville

American Check Cashers

License #: 0120
Telephone: (479) 785-2231
1311 South Walton Blvd
Bentonville, AR 72712
3100 Towson Avenue
Fort Smith, AR 72901

MRCC

P & B Pawn, Inc. Special

License #: 0077
Telephone: (479) 273-2554
206 Southwest 14th
Bentonville, AR 72712
P.O. Box 128
Bentonville, AR 72712

DPA

Payday Money Store #4

License #: 0387
Telephone: (479) 587-0653
2308 SE 28th Street
Bentonville, AR 72712
1845 Shelby Lane
Fayetteville, AR 72704

MRCC

Payday Now

License #: 0388
Telephone: (479) 273-7111
1006 S. Walton
Bentonville, AR 72712

DPA

Companies Listed for Bentonville: 4

Berryville

**Arkansas State Board of Collection Agencies
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Berryville

A&A Currency Exchange

License #: 0207
Telephone: (870) 423-4200
103 West Freeman
Berryville, AR 72616

581 Hwy 21 South
Berryville, AR 72616

CC

The Money House

License #: 0089
Telephone: (870) 423-5915
201 S. Main
Berryville, AR 72616

DPA

Companies Listed for Berryville: 2

Blytheville

Cash 4 U

License #: 0098
Telephone: (479) 587-0653
849 East Main Street
Blytheville, AR 72315

1845 Shelby Lane
Fayetteville, AR 72704

MRLC

Checks Plus, Inc.

License #: 0157
Telephone: (870) 838-7811
825 East Main, Suite H
Blytheville, AR 72315

DPA

Dodge's Store

License #: 0425
Telephone: (870) 762-5247
3605 South Division Street
Blytheville, AR 72315

PO Drawer 1688
Tupelo, MS 38802

CC

Quick-Cash Advance, LLC

License #: 0384
Telephone: (870) 763-0296
805 S. Division Rear Building
Blytheville, AR 72315

CC

Rapid Check Cashing Inc.

License #: 0409
Telephone: (870) 763-6453
837 E. Main
Blytheville, AR 72315

PO Box 421
Blytheville, AR 72315

CC

Companies Listed for Blytheville: 5

Centerton

Centerton

B & K Check Cashers, Inc. (II)

License #: 0469
Telephone: (479) 621-0101
415 Centerton
Centerton, AR 72719

105 South 3rd
Rogers, AR 72756

DPA

Companies Listed for Centerton: 1

Clarksville

Cash Advance of Clarksville

License #: 0451
Telephone: (479) 587-0653
229 Market Street #T-8
Clarksville, AR 72830

1845 Shelby Lane
Fayetteville, AR 72704

MRLC

Merrill Check Cashing

License #: 0363
Telephone: (479) 705-8787
677 Crawford Street
Clarksville, AR 72830

DPA

Paycheck Advance

License #: 0400
Telephone: (479) 754-8989
912 Rogers
Clarksville, AR 72830

DPA

Companies Listed for Clarksville: 3

Conway

American Check Cashers

License #: 0498
Telephone: (479) 785-2231
2105 Harkrider
Conway, AR 72032

3100 Towson Avenue
Fort Smith, AR 72901

MRLC

Cash'n Checks

License #: 0150
Telephone: (501) 327-3278
1024 Main Street
Conway, AR 72032

CC

Show Me The Money Check Cashers

License #: 0116
Telephone: (479) 587-0653
505 Industrial Boulevard #2
Conway, AR 72032

1845 Shelby Lane
Fayetteville, AR 72704

MRLC

Companies Listed for Conway: 3

**Arkansas State Board of Collection Agencies
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Crossett

Mr. Kwik Cash

License #: 0507
Telephone: (870) 364-5845
603 East 1st Avenue
Crossett, AR 71635

603 East 1st Avenue
Crossett, AR 71635

CC

Companies Listed for Crossett: 1

Dardanelle

Check-N-Tote

License #: 0394
Telephone: (479) 587-0653
614 Union Street, Suite 1
Dardanelle, AR 72834

1845 Shelby Lane
Fayetteville, AR 72704

MRLC

Companies Listed for Dardanelle: 1

DeQueen

ACE - Cash Express #2187

License #: 0489
Telephone: (972) 550-5000
706 East Collin Raye
DeQueen, AR 71832

1231 Greenway, Suite 600
Irving, TX 75038

*Republic
B+T*

The Car Lot #2

License #: 0398
Telephone: (870) 845-1521
103 Red Bridge Road
DeQueen, AR 71832

PO Box 803
Nashville, AR 71852

CC

Companies Listed for DeQueen: 2

Dumas

Dumas Check Advance

License #: 0478
Telephone: (870) 382-0005
107 East Waterman
Dumas, AR 71639

107 East Waterman
Dumas, AR 71639

DPA

Companies Listed for Dumas: 1

El Dorado

El Dorado

A-1 Check Advance

License #: 0265
Telephone: (870) 881-8390
1513 Junction City Hwy
El Dorado, AR 71730

DPA

Payday Money Store #6

License #: 0376
Telephone: (479) 587-0653
300 West Hillsboro
El Dorado, AR 71730

MRLC

1845 Shelby Lane
Fayetteville, AR 72704

Show Me The Money Check Cashers

License #: 0145
Telephone: (479) 587-0653
1002 East Main
El Dorado, AR 71730

MRLC

1845 Shelby Lane
Fayetteville, AR 72704

Companies Listed for El Dorado: 3

Farmington

USA Check Cashers, Inc.

License #: 0257
Telephone: (479) 267-2274
117 East Main Street
Farmington, AR 72730

DPA

Companies Listed for Farmington: 1

Fayetteville

American Check Cashers

License #: 0121
Telephone: (479) 785-2231
2720 North College
Fayetteville, AR 72701

MRLC

3100 Towson Ave
Fort Smith, AR 72901

Mr. Payroll N.W. Arkansas

License #: 0035
Telephone: (479) 582-3661
1540 E 15th Street
Fayetteville, AR 72701

P.O. Box 1521
Fayetteville, AR 72701

CC

**Arkansas State Board of Collection Agencies
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Fayetteville

Payday Money Store #1

License #: 0129
Telephone: (479) 587-0653
1701 West 6th Street
Fayetteville, AR 72701

1845 Shelby Lane
Fayetteville, AR 72704

MRLC

Payday Money Store #2

License #: 0130
Telephone: (479) 587-0653
2417 North College Avenue
Fayetteville, AR 72703

1845 Shelby Lane
Fayetteville, AR 72704

MRLC

Companies Listed for Fayetteville: 4

Forrest City

\$ Cash 2 U

License #: 0404
Telephone: (870) 633-8200
940 N. Washington
Forrest City, AR 72335

5864 Highway 64
Crawfordsville, AR 72327

*CC
DPA*

Just Right Check Cashing

License #: 0429
Telephone: (870) 633-1977
234 Barrow Hill Road
Forrest City, AR 72335

PO Box 1140
Forrest City, AR 72336

DPA

Redi-Cash Check Cashing Service

License #: 0178
Telephone: (870) 238-4449
410 Cleveland
Forrest City, AR 72335

P. O. Box 1022
Wynne, AR 72396

DPA

Companies Listed for Forrest City: 3

Fort Smith

ACE - Cash Express #2183

License #: 0492
Telephone: (972) 550-5000
1913 Towson Avenue
Fort Smith, AR 72901

1231 Greenway Drive #600
Irving, TX 75038

*Republic
Blk & T*

Fort Smith

ACE - Cash Express #2184

License #: 0487
Telephone: (972) 550-5000
2012 Rogers Avenue
Fort Smith, AR 72904

1231 Greenway Drive, Suite 600
Irving, TX 75038

Republic

ACE - Cash Express #2185

License #: 0496
Telephone: (972) 550-5000
3822 Midland Avenue
Fort Smith, AR 72904

1231 Greenway Drive, Suite 600
Irving, TX 75038

i)

American Check Cashers

License #: 0122
Telephone: (479) 785-2231
56 Phoenix Village Square
Fort Smith, AR 72901

3100 Towson Avenue
Fort Smith, AR 72901

MRLC

American Check Cashers

License #: 0118
Telephone: (479) 785-2231
2932 Midland Avenue
Fort Smith, AR 72904

3100 Towson Avenue
Ft Smith, AR 72901

MRLC

Checks 2 Cash

License #: 0128
Telephone: (479) 785-2231
4117 Grand Avenue
Fort Smith, AR 72904

3100 Towson Avenue
Fort Smith, AR 72901

MRLC

Discount Tobacco #1

License #: 0456
Telephone: (479) 996-5543
2000 Rogers Avenue
Fort Smith, AR 72901

PO Box 339
Greenwood, AR 72936

*only pay cash
DPA*

Arkansas State Board of Collection Agencies
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Fort Smith

Discount Tobacco #2

License #: 0457
Telephone: (479) 996-5543
1200 Highway 71 South
Fort Smith, AR 72901

PO Box 339
Greenwood, AR 72936

DPA

Discount Tobacco #3

License #: 0458
Telephone: (479) 996-5543
3811 North O Street
Fort Smith, AR 72904

PO Box 339
Greenwood, AR 72936

DPA

Discount Tobacco #4

License #: 0459
Telephone: (479) 996-5543
9001 Rogers Avenue, Suite B
Fort Smith, AR 72903

PO Box 339
Greenwood, AR 72936

DPA

Discount Tobacco #5

License #: 0460
Telephone: (479) 996-5543
9101 Highway 71 South
Fort Smith, AR 72908

PO Box 339
Greenwood, AR 72936

DPA

Discount Tobacco #7

License #: 0462
Telephone: (479) 996-5543
2910 Midland Boulevard
Fort Smith, AR 72904

PO Box 339
Greenwood, AR 72936

DPA

Midland Video

License #: 0509
Telephone: (619) 688-9800
1725 Midland Boulevard
Fort Smith, AR 72904

2635 Camino Del Rio South
Suite 309
San Diego, CA 92108

CC

Fort Smith

Mr. Payroll of Ft. Smith

License #: 0168
Telephone: (479) 646-3637
6217 Highway 271 South
Fort Smith, AR 72903

#10 Carthage Circle
Fort Smith, AR 72903

CC

Mr. Payroll of Ft. Smith

License #: 0167
Telephone: (479) 783-7128
3638 Midland Blvd
Fort Smith, AR 72903

#10 Carthage Circle
Fort Smith, AR 72903

CC

Payday Advance of Fort Smith

License #: 0379
Telephone: (479) 646-2274
4605 Towson Avenue
Fort Smith, AR 72901

3100 Towson Avenue
Fort Smith, AR 72901

MRCC

Companies Listed for Fort Smith: 16

Glenwood

Glenwood Payday Advance

License #: 0481
Telephone: (870) 356-4046
200 Highway 70E, Suite 8
Glenwood, AR 71943

DPA

Companies Listed for Glenwood: 1

Green Forest

Green Forest Cash Advance

License #: 0369
Telephone: (870) 438-4404
119 East Main Street
Green Forest, AR 72638

PO Box 404
Green Forest, AR 72638

DPA

Green Forest Currency Exchange

License #: 0411
Telephone: (870) 423-4200
600 Tyson Drive
Green Forest, AR 72638

581 Hwy 21 S.
Berryville, AR 72616

CC

Companies Listed for Green Forest: 2

Greenwood

**Arkansas State Board of Collection Agencies
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Greenwood

Cash 4 You

License #: 0500
Telephone: (479) 785-2231
800 West Denver
Greenwood, AR 72936

3100 Towson Avenue
Fort Smith, AR 72901

MRCC

Companies Listed for Greenwood: 1

Harrison

Payday Money Store #9

License #: 0445
Telephone: (479) 587-0653
1409 Highway 62-65 North, Suite #2
Harrison, AR 72601

1845 Shelby Lane
Fayetteville, AR 72704

MRCC

The Money House

License #: 0088
Telephone: (870) 741-2428
1411 Hwy 62-65 North
Harrison, AR 72601

DPA

Companies Listed for Harrison: 2

Heber Springs

Golden Enterprises d/b/a Cash Advance

License #: 0506
Telephone: (501) 362-1968
1520 Bypass Road, Suite F
Heber Springs, AR 72543

DPA

The Money Tree, Inc.

License #: 0364
Telephone: (501) 362-0006
1101 W. Main Suite D
Heber Springs, AR 72543

CC

Companies Listed for Heber Springs: 2

Hope

First Option Cash Advance

License #: 0508
Telephone: (870) 722-1949
126 South Hervey
Hope, AR 71801

DPA

Hope

Hope Cash Advance

License #: 0467
Telephone: (870) 777-1667
120 South Hervey
Hope, AR 71801

DPA

Hope Payday Advance

License #: 0482
Telephone: (870) 777-8757
903 East 3rd Street
Hope, AR 71801

DPA

Money Talks of Hope

License #: 0209
Telephone: (870) 722-2800
1200 Park Street
Hope, AR 71801

DPA

Companies Listed for Hope: 4

Hot Springs National Park

A-1 Advance Pay, Inc.

License #: 0465
Telephone: (479) 790-3281
4340 Central Avenue
Hot Springs National Park, AR 71913

P. O. Box 9106
Fayetteville, AR 72703

DPA

ACE - Cash Express

License #: 0474
Telephone: (501) 321-1199
625 Malvern Avenue
Hot Springs National Park, AR 71901

12310 Chenal Parkway #103
Little Rock, AR 72211

DPA

Dodge's Store

License #: 0427
Telephone: (501) 623-8876
640 East Grand
Hot Springs National Park, AR 71901

PO Box 1688
Tupelo, MS 38802

CC

E-Z Money Payday Advance

License #: 0518
Telephone: (501) 760-6666
507 Mountain Pine Road
Hot Springs National Park, AR 71901

DPA

**Arkansas State Board of Collection Agencies
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Hot Springs National Park

Show Me The Money Check Cashers

License #: 0115
Telephone: (479) 587-0653
1129 Central Avenue
Hot Springs National Park, AR 71901

1845 Shelby Lane
Fayetteville, AR 72704

MRLC

Companies Listed for Hot Springs National Park: 5

Jacksonville

American Check Cashers

License #: 0123
Telephone: (479) 785-2231
912 West Main
Jacksonville, AR 72076

MRLC

3100 Towson Avenue
Fort Smith, AR 72901

American Check Cashers

License #: 0497
Telephone: (479) 785-2231
509 JP Wright Loop
Jacksonville, AR 72076

MRLC

3100 Towson Avenue
Fort Smith, AR 72901

E-Z Check Cashing, Jacksonville

License #: 0454
Telephone: (501) 985-8500
424 West Main
Jacksonville, AR 72076

CC

Companies Listed for Jacksonville: 3

Jonesboro

Cash Advance of Jonesboro

License #: 0117
Telephone: (479) 785-2231
2711 South Caraway
Jonesboro, AR 72401

MRLC

3100 Towson Avenue
Fort Smith, AR 72901

Cash Today

License #: 0099
Telephone: (870) 933-0047
1600A South Caraway Road
Jonesboro, AR 72403

CC

PO Box 9343
Jonesboro, AR 72403

Jonesboro

J&H Primm Services, LLC

License #: 0435
Telephone: (870) 926-4009
500 West Monroe
Jonesboro, AR 72401

CC

Companies Listed for Jonesboro: 3

Little Rock

ACE - Cash Express # 2102

License #: 0234
Telephone: (501) 562-2274
6416 Asher Street
Little Rock, AR 72204

1231 Greenway Drive, Suite 600
Irving, TX 75038

Republic

ACE - Cash Express # 2106

License #: 0235
Telephone: (501) 562-4807
7508 Geyer Springs
Little Rock, AR 72209

1231 Greenway Drive, Suite 600
Irving, TX 75038

ACE - Cash Express # 2111

License #: 0239
Telephone: (501) 372-4886
1100 East Roosevelt Road
Little Rock, AR 72206

1231 Greenway Drive, Suite 600
Irving, TX 75038

ACE - Cash Express # 2126

License #: 0236
Telephone: (501) 370-9488
310 Broadway
Little Rock, AR 72201

1231 Greenway Drive, Suite 600
Irving, TX 75038

American Check Cashers

License #: 0127
Telephone: (479) 785-2231
1608 S. University
Little Rock, AR 72204

3100 Towson Avenue
Fort Smith, AR 72901

MRLC

**Arkansas State Board of Collection Agencies
Roster by City
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Little Rock

Cash Advance of Little Rock

License #: 0165
Telephone: (479) 587-0653
8635 Chicot Road
Little Rock, AR 72209

1845 Shelby Lane
Fayetteville, AR 72704

MRCC

Cash Advance of Little Rock 2

License #: 0326
Telephone: (479) 587-0653
8719 Kanis Rd
Little Rock, AR 72205

1845 Shelby Lane
Fayetteville, AR 72704

MRCC

DeLuxe Check Cashing

License #: 0339
Telephone: (501) 897-4080
14705 Hwy 365 S. Suite B
Little Rock, AR 72206

CC

Discount Tobacco #6

License #: 0461
Telephone: (479) 996-5543
8912 Stagecoach Road, Suite 1
Little Rock, AR 72210

PO Box 339
Greenwood, AR 72936

DPA

Dodge's Store

License #: 0513
Telephone: (501) 562-8549
5102 South University
Little Rock, AR 72209

PO Box 1688
Tupelo, MS 38802

CC

Kwik Cash

License #: 0475
Telephone: (501) 888-4506
19944 Arch Street Pike, Suite B
Little Rock, AR 72206

DPA

On Time Check Cashing & Payment Center

License #: 0517
Telephone: (501) 156-5846
4200 John Barrow Road, Suite E
Little Rock, AR 72204

CC

Little Rock

USA Check Cashers of Little Rock, Inc.

License #: 0173
Telephone: (501) 568-6220
8414 Geyer Springs Road, #3
Little Rock, AR 72209

3823 Camp Robinson Road, #4
North Little Rock, AR 72118

CC

Companies Listed for Little Rock: 13

Lonoke

Simpson's Buy & Sell, LLC

License #: 0302
Telephone: (501) 676-2393
405 N. Center Street
Lonoke, AR 72086

DPA

Companies Listed for Lonoke: 1

Maumelle

Partners Check Service

License #: 0397
Telephone: (501) 537-0545
9835 Maumelle Boulevard
Maumelle, AR 72113

DPA

Companies Listed for Maumelle: 1

McGehee

Delta Check Advance

License #: 0512
Telephone: (870) 222-4848
702 Holly Street
McGehee, AR 71654

DPA

Companies Listed for McGehee: 1

Mena

ACE - Cash Express #2186

License #: 0495
Telephone: (972) 550-5000
513 Sherwood
Mena, AR 71953

1231 Greenway Drive, Suite 600
Irving, TX 75038

Republic

Dan's Check Cashing

License #: 0408
Telephone: (501) 394-5515
100 Highway 71 South
Mena, AR 71953

CC

Companies Listed for Mena: 2

Monticello

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Monticello

M\$C Check Cashers

License #: 0108
Telephone: (479) 587-0653
122 Carla Street
Monticello, AR 71655

1845 Shelby Lane
Fayetteville, AR 72704

MRCC

Companies Listed for Monticello: 1

Mountain Home

Payday Money Store #10

License #: 0446
Telephone: (479) 587-0653
2568 Highway 62 East
Mountain Home, AR 72653

1845 Shelby Lane
Fayetteville, AR 72704

MRCC

Companies Listed for Mountain Home: 1

Mountain View

Golden Enterprises d/b/a/ Check Cashing

License #: 0147
Telephone: (501) 362-2400
429 Sylamore
Mountain View, AR 72560

1520 Bypass Road, Suite F
Heber Springs, AR 72543

DPA

Companies Listed for Mountain View: 1

Nashville

ACE - Cash Express #2188

License #: 0494
Telephone: (972) 550-5000
330 South Main Street
Nashville, AR 71852

1231 Greenway Drive, Ste. 600
Irving, TX 75038

Republic

Nashville Payday Advance

License #: 0483
Telephone: (870) 845-0276
107 West Shepherd, #4
Nashville, AR 71852

DPA

The Car Lot

License #: 0503
Telephone: (870) 845-1521
100 East Cassady
Nashville, AR 71852

PO Box 803
Nashville, AR 71852

CC

Nashville

The Car Lot

License #: 0155
Telephone: (870) 845-1521
808 S. Main Street
Nashville, AR 71852

P.O. Box 803
Nashville, AR 71852

CC

Zip-E-Z Cash Advance

License #: 0515
Telephone: (870) 451-9400
1604 South 4th Street
Nashville, AR 71852

DPA

Companies Listed for Nashville: 5

Newport

Quick Cash

License #: 0519
Telephone: (870) 523-5353
103 Lindley Drive
Newport, AR 72112

DPA

Companies Listed for Newport: 1

North Little Rock

ACE - Cash Express # 2108

License #: 0237
Telephone: (501) 771-7549
3422 Pike Avenue
North Little Rock, AR 72114

1231 Greenway Drive, Suite 600
Irving, TX 75038

Bank

American Check Cashers

License #: 0126
Telephone: (479) 785-2231
4610 JFK Blvd.
North Little Rock, AR 72116

3100 Towson Avenue
Fort Smith, AR 72901

MRCC

Cana Food Store

License #: 0504
Telephone: (501) 372-1110
1524 Pike Avenue
North Little Rock, AR 72114

CC

Cash Advance of North Little Rock

License #: 0090
Telephone: (479) 587-0653
4701 Camp Robinson Road
North Little Rock, AR 72118

1845 Shelby Lane
Fayetteville, AR 72704

MRCC

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North Little Rock

D&J MSB, LLC

License #: 0503
Telephone: (501) 758-3580
1802 Main Street
North Little Rock, AR 72114

CC

Handi Pantry

License #: 0521
Telephone: (501) 945-9218
124 Eureka Garden
North Little Rock, AR 72117
124 Eureka Garden
North Little Rock, AR 72117

CC

USA Check Cashers of Little Rock, Inc.

License #: 0172
Telephone: (501) 753-3272
3823 Camp Robinson Road #4
North Little Rock, AR 72118
3823 Camp Robinson Road, #4
North Little Rock, AR 72118

CC

Companies Listed for North Little Rock: 7

Osceola

Rapid Check Cashing

License #: 0430
Telephone: (870) 563-5710
926 West Keiser
Osceola, AR 72370
PO Box 943
Osceola, AR 72370

CC

Razorback Check Casher, LLC

License #: 0100
Telephone: (479) 587-0653
500 West Keiser
Osceola, AR 72370
1845 Shelby Lane
Fayetteville, AR 72704

MRLC

Companies Listed for Osceola: 2

Ozark

Ozark Check Cashers, Inc.

License #: 0332
Telephone: (479) 667-8787
205 North 4th Street
Ozark, AR 72949
PO Box 266
Ozark, AR 72949

DPA

Companies Listed for Ozark: 1

Paragould

Paragould

Advanced Check Express

License #: 0094
Telephone: (479) 587-0653
1801 West Kingshighway, #9
Paragould, AR 72450

MRLC

1845 Shelby Lane
Fayetteville, AR 72704

Dodge's Store

License #: 0426
Telephone: (870) 239-2981
6th Street and King's Highway
Paragould, AR 72450
PO Box 1688
Tupelo, MS 38802

CC

Companies Listed for Paragould: 2

Perryville

Perry Co Check Cashing & Payday Advance

License #: 0175
Telephone: (501) 889-2971
802 S. Fourche Ave
Perryville, AR 72126
P. O. Box 698
Perryville, AR 72126

DPA

Companies Listed for Perryville: 1

Pine Bluff

ACE - Cash Express # 2103

License #: 0238
Telephone: (870) 534-7642
2801 Olive Street, Suite 41
Pine Bluff, AR 71601
1231 Greenway Drive, Suite 600
Irving, TX 75038

Booth Republic

ACE - Cash Express #2136

License #: 0360
Telephone: (870) 535-3767
2811 West 28th Avenue
Pine Bluff, AR 71603

Booth Republic

1231 Greenway Drive Suite 600
Irving, TX 75038

American Check Cashers

License #: 0125
Telephone: (479) 785-2231
2516B East Harding
Pine Bluff, AR 71601
3100 Towson Avenue
Fort Smith, AR 72901

MRLC

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Pine Bluff

FECSS d/b/a Fast-N-Easy Check Cashing Service

License #: 0176
Telephone: (870) 536-3675
2803 S. Willow Street
Pine Bluff, AR 71603

*Dakota
loan*

Money Depot of Pine Bluff

License #: 0447
Telephone: (479) 587-0653
4703 Dollarway Road
Pine Bluff, AR 71602
1845 Shelby Lane
Fayetteville, AR 72704

MRLC

Pine Bluff Lending Corporation

License #: 0386
Telephone: (870) 247-3250
5404 Dollarway Rd
Pine Bluff, AR 71602
PO Box 6984
Jackson, MS 39282

DPA

Companies Listed for Pine Bluff: 6

Pocahontas

Pokey Check Cashing

License #: 0146
Telephone: (870) 892-0309
235 Hwy 67 South
Pocahontas, AR 72455

DPA

Total Check Cashing

License #: 0477
Telephone: (870) 892-3745
313 Van Bibber Street
Pocahontas, AR 72455

DPA

Companies Listed for Pocahontas: 2

Prescott

Money Talks of Prescott, Inc.

License #: 0286
Telephone: (870) 887-5796
131 West 1st Street North
Prescott, AR 71857

DPA

Companies Listed for Prescott: 1

Rogers

Rogers

American Check Cashers

License #: 0124
Telephone: (479) 785-2231
1843 South 8th Street
Rogers, AR 72756

MRLC

3100 Towson Avenue
Fort Smith, AR 72901

B & K Check Cashers, Inc.

License #: 0399
Telephone: (479) 621-0101
105 South 3rd
Rogers, AR 72756

DPA

Clifty Creek Check Cashers

License #: 0452
Telephone: (479) 631-2211
901 South 8th Street
Rogers, AR 72756

DPA

Confidential Cash

License #: 0368
Telephone: (479) 633-9044
1415 West Walnut
Rogers, AR 72756

DPA

PO Box 1258
Rogers, AR 72757

Payday Money Store #5

License #: 0439
Telephone: (479) 587-0653
2405 North 2nd Street
Rogers, AR 72756
1845 Shelby Lane
Fayetteville, AR 72704

MRLC

Payday Now #2

License #: 0449
Telephone: (479) 621-9222
1400 West Walnut, Suite 104
Rogers, AR 72756
1006 South Walton
Bentonville, AR 72712

DPA

Payday Now #3

License #: 0502
Telephone: (479) 273-7111
101 South 8th Street
Rogers, AR 72756
1006 South Walton
Bentonville, AR 72712

DPA

Companies Listed for Rogers: 7

Russellville

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Russellville

Arkansas Payday Advance

License #: 0501
Telephone: (479) 967-0550
103 West Parkway, Suite 1-B
Russellville, AR 72801

DPA

B And B Check Cashers

License #: 0092
Telephone: (479) 587-0653
105 East Parkway
Russellville, AR 72801

MRLC

1845 Shelby Lane
Fayetteville, AR 72704

River Valley Check Cashers

License #: 0329
Telephone: (479) 785-2231
1012 East 4th Street
Russellville, AR 72801
3100 Towson Avenue
Fort Smith, AR 72901

MRLC

Companies Listed for Russellville: 3

Searcy

National Cash, Inc.

License #: 0305
Telephone: (501) 305-2274
1501 W. Pleasure
Searcy, AR 72143

Advance Cash of South Dallas for

National Cash, Inc.

License #: 0105
Telephone: (501) 268-8973
2137 East Race Street
Searcy, AR 72143

Companies Listed for Searcy: 2

Sherwood

E-Z Check Cashing, Sherwood

License #: 0393
Telephone: (501) 834-8200
8122 JFK Boulevard, Suite B
Sherwood, AR 72120

CC

Money Depot of Sherwood, Inc.

License #: 0484
Telephone: (479) 587-0653
3901 East Kiehl Avenue
Suite C
Sherwood, AR 72120

MRLC

1845 Shelby Lane
Fayetteville, AR 72704

Sherwood

Partner's Check Service

License #: 0183
Telephone: (501) 835-5061
8000 Hwy 107 Suite 3
Sherwood, AR 72120

DPA

Companies Listed for Sherwood: 3

Siloam Springs

MSI Services, Inc.

License #: 0180
Telephone: (479) 524-6505
1006 A Highway 412 West
Siloam Springs, AR 72761
P. O. Box 1520
Siloam Springs, AR 72761

DPA

Payday Money Store #8

License #: 0440
Telephone: (479) 587-0653
2998 East Highway 412
Siloam Springs, AR 72761
1845 Shelby Lane
Fayetteville, AR 72704

MRLC

Companies Listed for Siloam Springs: 2

Springdale

American Check Cashers

License #: 0119
Telephone: (479) 785-2231
101 North Thompson
Springdale, AR 72764
3100 Towson Avenue
Fort Smith, AR 72901

MRLC

Payday Advance of Springdale

License #: 0113
Telephone: (479) 872-1286
806 C South Thompson
Springdale, AR 72764

DPA

Payday Money Store #3

License #: 0131
Telephone: (479) 587-0653
990-A West Sunset Avenue
Springdale, AR 72764
1845 Shelby Lane
Fayetteville, AR 72704

MRLC

Companies Listed for Springdale: 3

Stuttgart

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Stuttgart

Dough 2 Go

License #: 0448
Telephone: (870) 673-0005
324 South Main Street
Stuttgart, AR 72160

DPA

Companies Listed for Stuttgart: 1

Texarkana

ACE Cash Express #5111

License #: 0304
Telephone: (870) 774-0002
934 N. Stateline Road
Texarkana, AR 71854

18 Woodlake Square, Suite 402
Houston, TX 77063

DPA

Discount Tobacco N More Payday Advance

License #: 0480
Telephone: (870) 774-6546
3809 East 9th Street, Suite 1
Texarkana, AR 71854

DPA

Payday Money Store #12

License #: 0485
Telephone: (479) 587-0653
4016 North Stateline Road
Texarkana, AR 71854

MRLLC

1845 Shelby Lane
Fayetteville, AR 72704

Texarkana Cash Advance

License #: 0463
Telephone: (870) 773-0991
314 East Street
Texarkana, AR 71854

DPA

Companies Listed for Texarkana: 4

Trumann

Qwik Cash

License #: 0514
Telephone: (870) 483-0455
151 Hwy 463 South
Trumann, AR 72472

DPA

Companies Listed for Trumann: 1

Van Buren

Van Buren

ACE - Cash Express #2181

License #: 0490
Telephone: (972) 550-5000
2321 Industrial Park Boulevard
Van Buren, AR 72956

1231 Greenway Drive, Suite 600
Irving, TX 75038

*Republic C
B+T*

ACE - Cash Express #2182

License #: 0493
Telephone: (972) 550-5000
2203 Fayetteville Road
Van Buren, AR 72956

1231 Greenway Drive #600
Irving, TX 75038

*Republic C
B+T*

Cash 4 You

License #: 0499
Telephone: (479) 785-2231
2519 Alma Highway
Van Buren, AR 72956

3100 Towson Avenue
Fort Smith, AR 72901

MRLLC

Companies Listed for Van Buren: 3

Walnut Ridge

Rapid Money, Inc.

License #: 0432
Telephone: (870) 886-6630
322-B Northwest Fourth Street
Walnut Ridge, AR 72476

PO Box 61
Walnut Ridge, AR 72476

CC only

Companies Listed for Walnut Ridge: 1

Warren

Show Me The Money Check Cashers

License #: 0396
Telephone: (479) 587-0653
213 South Main
Warren, AR 71671

1845 Shelby Lane
Fayetteville, AR 72704

MRLLC

Warren Quick Cash

License #: 0516
Telephone: (870) 226-4443
116 East Cypress
Warren, AR 71671

DPA

Companies Listed for Warren: 2

West Helena

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West Helena

Payday Money Store #7

License #: 0438
Telephone: (870) 572-4023
101 North Sebastian
West Helena, AR 72390

1845 Shelby Lane
Fayetteville, AR 72704

MRLC

Companies Listed for West Helena: 1

West Memphis

ACE - Cash Express # 2124

License #: 0240
Telephone: (870) 733-1823
100 East Broadway
West Memphis, AR 72301

1231 Greenway Drive, Suite 600
Irving, TX 75038

*Republic
B+T*

ACE - Cash Express #6614

License #: 0407
Telephone: (972) 550-5000
210 Shopping Way Boulevard
West Memphis, AR 72301

1231 Greenway Drive, Suite 600
Irving, TX 75038

CC

Cash Advance of West Memphis

License #: 0468
Telephone: (479) 587-0653
1705 North Missouri Street
West Memphis, AR 72301

1845 Shelby Lane
Fayetteville, AR 72704

MRLC

Dodge's Store

License #: 0416
Telephone: (870) 733-9632
1414 East Broadway
West Memphis, AR 72303

PO Box 1688
Tupelo, MS 38802

CC

Companies Listed for West Memphis: 4

Wynne

Arkansas Check Express, LLC

License #: 0093
Telephone: (479) 587-0653
810 Highway 64 East, Suite 3
Wynne, AR 72396

1845 Shelby Lane
Fayetteville, AR 72704

MRLC

Cash 2 U

License #: 0453
Telephone: (870) 238-7700
1811 North Falls Boulevard
Wynne, AR 72396

P. O. Box 9343
Jonesboro, AR 72403

MRLC

CC

Redi-Cash Check Cashing Service, Inc.

License #: 0177
Telephone: (870) 238-0831
1830 North Falls Boulevard
Wynne, AR 72396

P. O. Box 1022
Wynne, AR 72396

DPA

Companies Listed for Wynne: 4

Wynne

All American Cash Advance

License #: 0520
Telephone: (870) 238-5409
603 Falls Blvd.
Wynne, AR 72396

603 Falls Blvd.
Wynne, AR 72396

DPA

**MINUTES
OF THE MEETING OF THE
STATE BOARD OF COLLECTION AGENCIES
November 10, 2004**

A meeting of the State Board of Collection Agencies was held on November 10, 2004 at 10:00 a.m. in the Board's office in Suite 460 of the Lafayette Building located at 523 Louisiana Street in Little Rock, Arkansas. Board Members Rusty Guinn, Jerry Markham, Opal Lang, and Gary Frala were present. Peggy Matson, Executive Director of the agency and Arnold M. Jochums, Assistant Attorney General were also present.

Rusty Guinn, Chairman of the Board, called the meeting to order.

Freedom of Information Act. The Chairman noted that notice of the meeting had been given in accordance with the Arkansas Freedom of Information Act.

Ms. Matson said that she and Mr. Jochums had met to discuss whether or not cash advances made in Arkansas by storefronts affiliated with out-of-state banks must conform to the provisions of The Check-cashers' Act. She said that they are in agreement that banks and cash advances made by banks are exempt from The Check-cashers' Act. She said that a decision needed to be made as to whether or not cash advance stores that serve as agents for out-of-state lending companies (other than banks) are required to be licensed under The Check-cashers' Act and suggested that the Board make that decision. After some discussion, the Board said that Ms. Matson should make that determination.

**MINUTES
OF THE MEETING OF THE
STATE BOARD OF COLLECTION AGENCIES
January 26, 2005**

A meeting of the State Board of Collection Agencies was held on January 26, 2005 at 10:00 a.m. in the Board's office in Suite 460 of the Lafayette Building located at 523 Louisiana Street in Little Rock, Arkansas. Board Members Rusty Guinn, Jerry Markham, and Gary Frala were present. Board member Opal Lang did not attend the meeting. Peggy Matson, Executive Director of the agency and Chilcsa Ready, Assistant Attorney General were also present.

Rusty Guinn, Chairman of the Board, called the meeting to order.

Freedom of Information Act. The Chairman noted that notice of the meeting had been given in accordance with the Arkansas Freedom of Information Act.

New Business. Ms. Matson asked the Board to make a ruling on whether or not short-term promissory notes offered by out-of-state finance companies are subject to The Check-cashers' Act of 1999. After some discussion, the Board came to a unanimous conclusion that such transactions are not covered by The Check-cashers' Act of 1999



Arkansas State Board of Collection Agencies

523 South Louisiana, Suite 460
Little Rock, Arkansas 72201
Phone: (501) 376-9814
Fax: (501) 372-5383

PEGGY MATSON
EXECUTIVE DIRECTOR

DIRECT NUMBER: (501) 371-1435
E-MAIL: pmatson@asbca.com

March 7, 2005

H. C. Klein, President/CEO
Arkansas Federal Credit Union
P. O. Box 9
Jacksonville, AR 72078-0009

Re: Board Meeting

Dear Mr. Klein:

The Board considered the issue of whether or not finance companies offering short term loans were subject to The Check-cashers' Act of 1999 at its meeting on January 26, 2005. As I told you the Board has not approved the minutes of that meeting. However, as you requested, I am enclosing a portion of the draft of the minutes that pertain to that issue:

Ms. Matson asked the Board to make a ruling on whether or not short-term promissory notes offered by out-of-state finance companies are subject to The Check-cashers' Act of 1999. After some discussion, the Board came to a unanimous conclusion that such transactions are not covered by the Check-cashers' Act of 1999.

In response to your second question, no studies or documents were prepared for this discussion with the Board.

Sincerely,

A handwritten signature in cursive script that reads "Peggy Matson".

Peggy Matson
Executive Director

PM:stl

P.S. The Attorney General's office responded on March 4 to my inquiry about the release of these minutes.

Enclosure 3
ARKANSANS AGAINST ABUSIVE PAYDAY LENDING
Rent-A-Bank - Payday Lender List
February 2006

Bank Partner	Phone Number	Arkansas Payday Lender	Street Address	City	State	Zip Code	Phone Number	Licensed with ASBCA
Republic Bank & Trust Company, 601 West Market Street, Louisville, KY 40202	888/782-3333	ACE - America's Cash Express	102 Southern Drive	Ashdown	AR	71822	870/898-9500	CC #0488
		ACE - America's Cash Express	1805 Fort Street	Barling	AR	72923	479/484-0000	CC #0491
		ACE - America's Cash Express	706 East Collin Raye	DeQueen	AR	71826	870/642-7986	CC #0489
		ACE - America's Cash Express	1913 Townson Avenue	Ft. Smith	AR	72901	479/782-9999	CC #0492
		ACE - America's Cash Express	2012 Rogers Avenue	Ft. Smith	AR	72904	479/783-3004	CC #0487
		ACE - America's Cash Express	3822 Midland Avenue	Ft. Smith	AR	72094	479/782-0700	CC #0496
		ACE - America's Cash Express	625 Malvern Avenue	Hot Springs	AR	71901	501/321-1100	#0474
		ACE - America's Cash Express	6416 Asher Avenue	Little Rock	AR	72204	501/562-2274	CC#0234
		ACE - America's Cash Express	7508 Geyer Springs Road	Little Rock	AR	72209	501/562-4807	CC #0235
		ACE - America's Cash Express	1100 East Roosevelt Road	Little Rock	AR	72206	501/372-4886	CC #0239
		ACE - America's Cash Express	310 Broadway	Little Rock	AR	72201	501/370-9488	CC #0236
		ACE - America's Cash Express	513 Sherwood	Mena	AR	71953	479/394-6669	CC #0495
		ACE - America's Cash Express	330 South Main Street	Nashville	AR	71854	870/451-9000	CC #0494
		ACE - America's Cash Express	3422 Pike Avenue	N Little Rock	AR	72114	501/771-7544	CC #0237
		ACE - America's Cash Express	2801 South Olive Avenue, Suite 41	Pine Bluff	AR	71601	870/534-7642	CC #0238
		ACE - America's Cash Express	2811 West 28th Street	Pine Bluff	AR	71603	870/535-3767	CC #0360
		ACE - America's Cash Express	934 North Stalene Road	Texarkana	AR	71854	870/774-1182	#0304
		ACE - America's Cash Express	2321 Industrial Park Rd.	Van Buren	AR	72956	479/471-7000	CC #0490
		ACE - America's Cash Express	2203 Fayetteville Road	Van Buren	AR	72956	479/410-9000	CC #0493
		ACE - America's Cash Express	100 East Boardway	West Memphis	AR	72301	870/733-1823	CC #0240
Total = 20								
Community State Bank, 215 West 4th Avenue, Milbank, SD 57252	605/432-5111	First American Cash Advance	1001 N 6th Street, #B	Blytheville	AR	72315	870/780-6158	NO
		First American Cash Advance	620 Cash Road SW	Camden	AR	71701	870/836-7058	NO
		First American Cash Advance	1105 Fendley Drive	Conway	AR	72032	501/328-9946	NO
		First American Cash Advance	2600 N West Avenue #E	El Dorado	AR	71730	870/881-9019	NO
		First American Cash Advance	507 N. Greenwood Avenue	Ft. Smith	AR	72903	479/783-7597	NO
		First American Cash Advance	2600 Zero Street, #B	Ft. Smith	AR	72901	479/648-3885	NO
		First American Cash Advance	2844 N. College Avenue	Fayetteville	AR	72703	479/927-2433	NO
		First American Cash Advance	2314 N. Washington Street	Forrest City	AR	72335	870/630-9238	NO
		First American Cash Advance	813 Hwy 62/65 N #C	Harrison	AR	72601	870/741-4965	NO
		First American Cash Advance	1609 Albert Pike Road	Hot Springs	AR	71901	501/609-0975	NO
		First American Cash Advance	906 N. Hervey Street	Hope	AR	71801	870/777-9212	NO
		First American Cash Advance	2126 North 1st Street	Jacksonville	AR	72076	501/985-1613	NO
		First American Cash Advance	1300 S. Caraway Road	Jonesboro	AR	72401	870/931-7084	NO
		First American Cash Advance	8824 Geyer Springs Rd #10	Little Rock	AR	72209	501/569-9426	NO
		First American Cash Advance	6420 Colonel Glenn Road	Little Rock	AR	72205	501/568-3120	NO
		First American Cash Advance	207 N Fredrick	Magnolia	AR	71753	870/901-6335	NO
		First American Cash Advance	2300 Leopard Lane, Suite O	Malvern	AR	72104	501/332-0007	NO
		First American Cash Advance	145 N Park Drive	Monticello	AR	71655	870/367-1757	NO
		First American Cash Advance	912 Highway 62 E	Mountain Home	AR	72653	870/425-7959	NO
		First American Cash Advance	4012 John F. Kennedy Blvd.	N Little Rock	AR	72116	501/758-7311	NO
		First American Cash Advance	2505 W. 28th Avenue #A	Pine Bluff	AR	71601	870/536-8451	NO
		First American Cash Advance	1511 Highway 67 S	Pocahontas	AR	72455	870/248-0504	NO

Enclosure 3
ARKANSANS AGAINST ABUSIVE PAYDAY LENDING
Rent-A-Bank - Payday Lender List
February 2006

Bank Partner	Phone Number	Arkansas Payday Lender	Street Address	City	State	Zip Code	Phone Number	Licensed with ASBCA
		First American Cash Advance	2301 E. Main Street	Russellville	AR	72802	479/880-8334	NO
		First American Cash Advance	3207 E Race Avenue	Searcy	AR	72143	501/368-0187	NO
		First American Cash Advance	1102 S. Thompson Street	Springdale	AR	72764	479/927-2615	NO
		First American Cash Advance	2109 S. Main Street	Stuttgart	AR	72160	870/672-7494	NO
		First American Cash Advance	1212 N. State Line Avenue #B	Texarkana	AR	71854	870/779-8203	NO
		First American Cash Advance	202 Plaza	West Helena	AR	72390	870/572-2688	NO
		First American Cash Advance	114 E. Broadway Street	West Memphis	AR	72301	870/733-9292	NO
		First American Cash Advance	1724 Falls Blvd N	Wynne	AR	72396	870/238-0100	NO
Total = 30								
First Fidelity Bank, Main Street, Burke, SD 57523	302/529-5984	Advance America	112 WP Malone Drive, Suite B	Arkadelphia	AR	71923	870/246-6338	NO
		Advance America	3050 Harrison Street, Suite D	Batesville	AR	72501	870/793-4307	NO
		Advance America	1201 Military Road, Suite 3	Benton	AR	72015	501/860-6896	NO
		Advance America	648 E. Main Street	Blytheville	AR	72315	870/763-6275	NO
		Advance America	1137 Washington, SW	Camden	AR	71701	870/836-2455	NO
		Advance America	895 Oak Street, Suite 2	Conway	AR	72032	501/328-3294	NO
		Advance America	1407 N. West Avenue	El Dorado	AR	71730	870/863-4066	NO
		Advance America	201 Deadrick Road, Suite 600	Forrest City	AR	72335	870/633-6261	NO
		Advance America	2500 S. Zero Street, Suite F	Ft. Smith	AR	72901	479/648-9408	NO
		Advance America	4224 Rogers Avenue	Ft. Smith	AR	72903	479/782-0926	NO
		Advance America	809 N. Hervey Street, Suite A	Hope	AR	71801	870/777-0053	NO
		Advance America	1500 Central Avenue, Suite D	Hot Springs	AR	71901	501/318-1665	NO
		Advance America	2021 F 1st Street	Jacksonville	AR	72076	501/241-2558	NO
		Advance America	1810 E. Highland, Suite H	Jonesboro	AR	72401	870/910-5100	NO
		Advance America	8817 Geyer Springs Road	Little Rock	AR	72209	501/570-0308	NO
		Advance America	3700 S. University Avenue	Little Rock	AR	72204	501/568-1980	NO
		Advance America	9112 Rodney Parham Rd, Suite 125	Little Rock	AR	72205	501/954-7881	NO
		Advance America	505 E. Main Street	Magnolia	AR	71753	870/901-6301	NO
		Advance America	1601 W. Hiway 270, Suite 331	Malvern	AR	72104	501/332-4627	NO
		Advance America	514 West Gaines Avenue	Monticello	AR	71655	870/460-9250	NO
		Advance America	4714 John F. Kennedy Blvd.	N Little Rock	AR	72116	501/753-3967	NO
		Advance America	4123 E. Broadway	N Little Rock	AR	72117	501/945-1398	NO
		Advance America	2900 W. Kings Hiway, Suite 8	Paragould	AR	72450	870/236-4900	NO
		Advance America	2419 S. Olive Street	Pine Bluff	AR	71601	870/535-1493	NO
		Advance America	3083 East Main Street, Suite A	Russellville	AR	72802	479/880-1510	NO
		Advance America	2502 E. Race Avenue	Searcy	AR	72143	501/305-4082	NO
		Advance America	3228 North State Line Avenue	Texarkana	AR	71854	870/774-6730	NO
		Advance America	20 Cloverleaf Plaza	Van Buren	AR	72956	479/471-5543	NO
		Advance America	838 North Sebastian Drive	West Helena	AR	72390	870/572-0072	NO
		Advance America	500 W. Broadway, Suite 8	West Memphis	AR	72301	870/735-3016	NO
Total = 30								
Rent-A-Bank - Payday Lenders - Grand Totals = 80								

Enclosure 4
ARKANSANS AGAINST ABUSIVE PAYDAY LENDING
Rent-A-Finance Company - Payday Lender List
February 2006

Finance Company Partner	Phone Number	Arkansas Payday Lender	Street Address	City	State	Zip Code	Phone Number	Licensed with ASBCA
Mount Rushmore Loan Company	605/332-7345	Show me the Money	1301 North 10th Street	Arkadelphia	AR	71923	870/246-4440	CC #0144
300 N Dakota Avenue, #100		Cash Advance of Benton	1016 Military Road	Benton	AR	72015	501/315-1170	CC #0091
Sioux Falls, SD, 57104-6037		American Check Cashers	1311 South Walton Boulevard	Bentonville	AR	72712	479/464-9496	CC #0120
		Cash 4 U	849 East Main Street	Blytheville	AR	72315	870/762-5513	CC #0098
		Cash Advance of Clarksville	229 Market Street, T-8	Clarksville	AR	72830	479/754-2274	CC #0451
		American Check Cashers	2105 Harkrider	Conway	AR	72032	501/328-3294	CC #0498
		Show Me the Money, Conway	505 Industrial Boulevard #2	Conway	AR	72032	501/327-0331	CC #0116
		Check N Tote	614 Union Street, Suite 1	Dardanelle	AR	72834	479/872-5396	CC #0394
		Payday Money Store #6	300 W. Hillsboro Street	El Dorado	AR	71730	870/864-9208	CC #0376
		Show Me the Money	1002 East Main	El Dorado	AR	71730	479/872-5396	CC #0145
		American Check Cashers	2720 N. College Avenue	Fayetteville	AR	72701	479/582-9455	CC #0121
		Payday Money Store #1	1701 West 6th Street	Fayetteville	AR	72701	479/582-0505	CC #0129
		Payday Money Store #2	2417 North College Avenue	Fayetteville	AR	72703	479/571-1171	CC #0130
		American Check Cashers	56 Phoenix Village	Fort Smith	AR	72901	479/646-3400	CC #0122
		American Check Cashers	2932 Midland Avenue	Fort Smith	AR	72904	479/783-2120	CC #0118
		American Checks 2 Cash	4117 Grand Avenue	Fort Smith	AR	72904	479/783-2274	CC #0128
		Payday Advance of Fort Smith	4605 Towson Avenue	Fort Smith	AR	72901	479/646-2274	CC #0379
		Cash 4 You of Greenwood	800 West Denver	Greenwood	AR	72936	479/996-5070	CC #0500
		Payday Money Store #9	1409 Highway 62-65 North, Ste 2	Harrison	AR	72601	870/743-2224	CC #0445
		Cash Advance of Heber Springs	316 W Main Street #B	Heber Springs	AR	72543	501/206-3400	None
		Show Me The Money	1129 Central Avenue	Hot Springs	AR	71913	501/624-2125	CC #0115
		American Check Cashers	912 West Main Street	Jacksonville	AR	72076	501/985-3116	CC #0123
		American Check Cashers	509 JP Wright Loop	Jacksonville	AR	72076	501/457-5060	CC #0497
		American Check Cashers	2929 South Caraway	Jonesboro	AR	72401	870/910-5100	None
		Cash Advance of Jonesboro	2711 South Caraway Rd., Ste A	Jonesboro	AR	72403	870/931-8850	CC #0117
		American Check Cashers	1608 South University	Little Rock	AR	72203	501/666-6667	CC #0127
		Cash Advance of Little Rock	8635 Chicot Road	Little Rock	AR	72209	501/562-5282	CC #0165
		Cash Advance of Little Rock 2	1401 John Barrow Road	Little Rock	AR	72205	501/228-9503	CC #0326
		M\$C Check Cashers	122 Cara Street	Monticello	AR	71655	870/367-5405	CC #0108
		Payday Money Store #10	2568 Highway 62 East	Mountain Home	AR	72653	870/492-5010	CC #0446
		American Check Cashers	4610 JFK Boulevard	N Little Rock	AR	72116	501/771-1400	CC #0126
		Cash Advance of NLR	4701 Camp Robinson Road	N Little Rock	AR	72118	501/812-5550	CC #0090
		Razorback Check Cashier	500 West Keiser Avenue	Osceola	AR	72370	870/563-4600	CC #0100
		Advanced Check Express	1801 West Kings Highway #9	Paragould	AR	72450	870/239-0073	CC #0094
		American Check Cashers	2516-B East Harding	Pine Bluff	AR	71601	870/534-0200	CC #0125
		Money Depot of Pine Bluff	4703 Dollarway Road	Pine Bluff	AR	71602	479/587-0653	CC #0447
		American Check Cashers	1843 South 8th Street	Rogers	AR	72756	479/936-8818	CC #0124

Enclosure 4
ARKANSANS AGAINST ABUSIVE PAYDAY LENDING
Rent-A-Finance Company - Payday Lender List
February 2006

Finance Company Partner	Phone Number	Arkansas Payday Lender	Street Address	City	State	Zip Code	Phone Number	Licensed with ASBCA
		Payday Money Store #5	2405 North 2nd Street	Rogers	AR	72756	479/631-1300	CC #0439
		Payday Money Store #4	2308 S E 28th	Rogers	AR	72756	479/464-9898	None
		AAC Check Cashing	201 S. Knoxville Avenue	Russellville	AR	72801	479/880-1802	None
		B&B Check Cashers	105 East Parkway	Russellville	AR	72801	479/964-0028	CC #0092
		River Valley Check Cashers	1012 East 4th Street	Russellville	AR	72801	479/890-6620	CC #0329
		American Check Cashers	2714 East Race	Searcy	AR	72143	501/279-0202	None
		Money Depot of Sherwood	3901 East Keihl Avenue	Sherwood	AR	72120	501/833-9000	CC #0484
		Payday Money Store #8	2998 East Highway 412 E	Siloam Springs	AR	72761	479/549-4055	CC #0440
		American Check Cashers	101 North Thompson	Springdale	AR	72764	479/927-2433	CC #0119
		Payday Money Store #3	990-A West Sunset Avenue	Springdale	AR	72764	479/872-6005	CC #0131
		Cash Express	1209 E. 35th Street	Texarkana	AR	71854	870/773-1948	NO
		Payday Money Store #12	4016 N Stateline Avenue	Texarkana	AR	71854	870/774-8753	CC #0485
		Cash 4 You of Van Buren	2519 Alma Highway	Van Buren	AR	72956	479/410-3334	CC #0499
		Show Me the Money	213 South Main	Warren	AR	71671	870/226-1451	CC #0396
		Payday Money Store #7	101 North Sebastian	West Helena	AR	72390	870/572-4023	CC #0438
		Cash Advance of West Memphis	1705 North Missouri Street	West Memphis	AR	72301	870/400-3434	CC #0468
		Cash Advance of Little Rock	4703 Dollarway Road	White Hall	AR	71602	870/536-1211	None
		Arkansas Check Express	810 Highway 64 East, Suite 3	Wynne	AR	72396	870/238-1222	CC#0093
Sub Total = 55								
Dakota Loan Company	605/332-7345	Check Mart/DLC	801 Harkrider, Suite 13	Conway	AR	72032	501/329-5220	NO
300 N Dakota Avenue, #100, Sioux Falls, SD, 57104-6047		Fast-n-Easy Check Cashing	2803 South Willow	Pine Bluff	AR	71603	870/536-3675	CC #0176
		Dakota Loan Service Co. LLC	2922 Central Avenue	Hot Springs	AR	71913	501/321-2125	NO
Sub-Total 3								
Advance Cash of South Dakota	605/331-4148	National Cash	2137 East Race Street	Searcy	AR	72143	501/268-8973	CC #0105
3007 East 10th Street, Sioux Falls, SD 57103		Advance Cash	1501 West Pleasure	Searcy	AR	72143	501/305-2274	CC #0305
Sub Total = 2								
Rent-A-Finance Company - Payday Lenders - Grand Totals = 60								

**Enclosure 5
 ARKANSANS AGAINST ABUSIVE PAYDAY LENDING
 Rent-A-Payday Lender - Payday Lender List
 February 2006**

Missouri Payday Lender	Phone Number	Arkansas Payday Lender	Street Address	City	State	Zip Code	Phone Number	Licensed with ASBCA
Roaring River Finance, Inc.	417/846-1134	Conway Quick Cash	603 Court St., #1	Conway	AR	72032	501/327-5211	NO
1203 North Main Street, Suite C, Cassville, MO 65625		Harrison Quick Cash	216 W. Stephenson Ave.	Harrison	AR	72601	870/743-6976	NO
		Quick Cash of Arkansas	100 W. War Eagle Avenue	Huntsville	AR	72740	479/738-5140	NO
		Quick Cash of Arkansas	202 W. Commercial Street	Ozark	AR	72949	479/667-4970	NO
		Russellville Quick Cash	1509 E. Main St, #10	Russellville	AR	72801	479/964-0015	NO
		Quick Cash of Arkansas	2103 S. Thompson Street	Springdale	AR	72764	479/751-7951	NO
Total = 6								
Dant Finance Company, Inc.	417/847-0251	Mountain Home Quick Cash	2 East 7th Street	Mountain Home	AR	72653	870/508-4343	NO
1203 North Main Street, Suite D, Cassville, MO 65625								
Total = 1								
Payroll Advance	417/256-1899	Payroll Advance	555 St. Louis Street	Batesville	AR	72501	874/612-5472	NO
1450 W. 8th Street, West Plains, MO 65775		Payroll Advance	604 North Second Street	Heber Springs	AR	72543	501/206-0169	NO
		Payroll Advance	808 S Baker Street	Mountain Home	AR	72653	870/425-4676	NO
Total = 3								
National Finance, Inc.	660/385-6100	Cash Mart	1502 Highway 62/412	Highland	AR	72542	870/856-5588	NO
704 B South Missouri Street, Macon, MO 63552								
Total = 1								
BMB Finance Company	417/256-4430	Beebe Fast Cash	1707 W. Dewitt Henry Dr., #A	Beebe	AR	72012	501/882-2746	NO
713 US Hwy 160, Suite 208, West Plains, Mo. 65775		Bryant Fast Cash	3614 Market Place Avenue, Ste 5	Bryant	AR	72002	501/847-5387	NO
		Cabot Cash Advance	801W Main Street	Cabot	AR	72023	501/843-8721	NO
		Fast Cash	533 California Avenue, SW	Camden	AR	71702	870/836-5073	NO
		Fast Cash II	1302 Highway 65 South, #1	Clinton	AR	72031	501/745-4999	NO
		Corning Fast Cash	310 A N. Missouri St.	Corning	AR	72422	870/857-9012	NO
		Bailey's Fast Cash	2235 HWY 79-167 Bypass	Fordyce	AR	71742	870/352-8024	NO
		Harrison Fast Cash, Inc.	1310 Highway 62/65 North	Harrison	AR	72601	870/743-3345	NO
		Garland County Cash Advance	3955 Central Avenue, #4	Hot Springs	AR	71913	501/520-0100	NO
		Little Rock Fast Cash	11601 Rodney Parham, Suite #4	Little Rock	AR	72212	501/312-2274	NO
		Fast Cash	1511 E. Main Street	Magnolia	AR	71753	870/901-9100	NO
		Mountain Home Fast Cash	406 Highway 62 East, #2	Mountain Home	AR	72653	870/425-4838	NO
		Mountain View Fast Cash	122 NE Main Street	Mountain View	AR	72560	870/269-9711	NO
		Newport Fast Cash	2408 Highway 367 North	Newport	AR	72112	870/523-2955	NO
		Searcy Fast Cash	2903 E. Race Avenue	Searcy	AR	72143	501/279-0020	NO
		Sheridan Fast Cash	1100 N Rock	Sheridan	AR	72150	870/942-7666	NO
		Walnut Ridge Fast Cash	420 N. W. 4th Street	Walnut Ridge	AR	72476	870/886-2802	NO
Total = 17								
Page 42 of 55								
Rent-A-Payday Lender - Payday Lender - Grand Total = 29								

Enclosure 6
ARKANSANS AGAINST ABUSIVE PAYDAY LENDING
Internet Rebate - Payday Lender List
February 2006

Internet Rebate Lender - Arkansas Federal Study List	Street Address	City	State	Zip Code	Phone Number	Licensed with ASBCA	Follow Up Research
Conway Cash.net	813 Oak Street	Conway	AR	72032	501/513-0400	NO	Still Offering Internet Rebate Loans up to \$300 - 12/6/05
MoneyinaFlash.net	7212 Geyer Springs Road	Little Rock	AR	72209	501/568-1468	NO	Still Offering Internet Rebate Loans up to \$300 - 12/6/05
Total = 2							
Internet Rebate Lender - Additional List	Street Address	City	State		Phone Number	Licensed with ASBCA	Follow UP Research
Cash Today.net	1360 S. Constitution Avenue	Ashdown	AR	71822	870/898-6443	NO	Still Offering Internet Rebate Loans up to \$300 - 12/6/05
Crossetcash.net	107 E. 1st Avenue, #A	Crossett	AR	71635	870/364-6272	NO	Still Offering Internet Rebate Loans up to \$300 - 12/6/05
Cash4U.net	905 E. 15th Street	Crossett	AR	71635	870/364-1755	NO	Still Offering Internet Rebate Loans up to \$300 - 12/16/05
El Dorado Cash Online.net	625 E. Main Street	El Dorado	AR	71730	870/863-8223	NO	Still Offering Internet Rebate Loans up to \$300 - 12/9/05
MoneyOnLine.net	2717 E. Nettleton Avenue	Jonesboro	AR	72401	870/268-8100	NO	Still Offering Internet Rebate Loans up to \$300 - 12/6/05
MoneyinaFlash.net	3521 Nettleton Avenue	Jonesboro	AR	72401	870/933-2664	NO	Still Offering Internet Rebate Loans up to \$300 - 12/6/05
Magnolia Money.Net	1500 E. Main Street	Magnolia	AR	71753	870/234-2605	NO	Still Offering Internet Rebate Loans up to \$300 - 12/6/05
Advanced Cash Now	2 Flowers Trl	Marion	AR	72364	870/739-2274	NO	Still Offering Internet Rebate Loans up to \$300 - 12/6/05
MoneyinaFlash.net	308 E. Harding Avenue	Pine Bluff	AR	71601	870/536-3179	NO	Still Offering Internet Rebate Loans up to \$300 - 12/6/05
Cashboat.net of Russellville	1508 E. Main Street, Ste B	Russellville	AR	72801	479/890-6638	NO	Still Offering Internet Rebate Loans up to \$300 - 10/11/05
Money.net	111 East Street	Texarkana	AR	71854	870/773-8022	NO	Still Offering Internet Rebate Loans up to \$300 - 12/9/05
Cash Now.net	224 Arkansas Blvd.	Texarkana	AR	71854	870/773-6177	NO	Still Offering Internet Rebate Loans up to \$300 - 12/6/05
Money 4 U.net	310 Mid Continent	West Memphis	AR	72301	870/732-4300	NO	Still Offering Internet Rebate Loans up to \$300 - 12/6/05
MoneyinaFlash.net	1985 Kroger Drive	West Memphis	AR	72301	870/733-0200	NO	Still Offering Internet Rebate Loans up to \$300 - 12/9/05
Cashplace.net (TCP.net)	640 N. Falls Blvd.	Wynne	AR	72396	870/238-5200	NO	Still Offering Internet Rebate Loans up to \$300 - 12/14/05
Total = 15							
Payday Lenders Issuing Internet Rebate Loans - Grand Total = 17							



Arkansas

State Board of Collection Agencies

Arkansas State Board of Collection Agencies
523 Louisiana Street, Suite 460
Little Rock, Arkansas

Staff:

Peggy Matson, Executive Director: 501/371-1435 pmatson@asbca.com

Bill Garlington, Fiscal Manager: 501/371-3490 bgarlington@asbca.com

Janet Wilson, Investigator, Division of Collection Agencies: 501/371-1438 jwilson@asbca.com

Steven Veach, Investigator – Division of Check Cashing: 501/371-1439 sveach@asbca.com

Board of Directors:

Rusty Guinn, Chairman
President
Credit Bureau of Jonesboro
P. O. Box 1305
Jonesboro, AR 72304
Work: 870/932-6699
Term expires 1-1-2006

Gary Frala
Chief Financial Officer
Washington County Financial Management
2705 East Meandering Way
Fayetteville, AR 72701
Work: 479/587-0653, Ext. 202
Term expires 1-1-2007

Jerry Markham, Vice Chairman
Owner
Collection Services, Inc.
1501 North University, Ste. 950
Little Rock, AR 72207
Work: 501/664-4545
Term expires 1-1-2008

Denise Stewart
Arkansas Director of Operations
American Check Cashers
1843 South 8th Street
Rogers, Arkansas 72756
Work: 479/936-8818
Term expires 1-1-2009

Opal Lang, Secretary
Retired Citizen
1210 Georgia
Pine Bluff, AR 71601
Home: 870-534-1335
Term Expires: 1-1-2007

7

Arkansas Financial Services Association, Inc.

Monday, January 23, 2006

Members

Members

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- Board
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- Newsletter
- Best Practices

Links



Crawley Creations

A-1 Advance Pay
 Rick Hancock
 P.O. Box 9106
 Fayetteville, AR 72703
 479-751-9908
 479-751-1364 fax

Store Closed

American Check Cashers
 Cosby Hodges
 3100 Townson Ave.
 Fort Smith, AR 72901
 479-783-2120

21 Stores

Cash'n Checks
 Paula Dunn
 1024 Main St.
 Conway, AR 72032-5426
 501-327-3278
 501-327-8989 fax

Store Closed

Cash Boat of Morrilton
 Shelia L. Case
 1510 North 9B
 Morrilton, AR 72110
 501-354-6611

Store Closed

Cash Now
 Jim Mead
 P.O. Box 9343
 Jonesboro, AR 72403
 870-931-8850

1 Store

Check Mart, Inc.
 Mike or Carol Stout
 P.O. Box 1014

Advance America
 Terry Gwinn
 P.O. Box 3058
 Spartanburg, SC 29304
 864-515-5600
 864-515-5668 fax

30 Stores

Bailey Enterprises
 Dennis Bailey
 P.O. Box 693
 Fordyce, AR 71742
 870-352-8290

17 Stores

Cash 2 You #1
 Kathy Flowers
 5864 Hwy 64
 Crawfordsville, AR 72327
 870-823-5557
 870-822-5011 fax

2 Stores

Cash Express
 Mary Pruett
 1209 E 35th
 Texarkana, AR 71854
 870-772-1048

1 Store

Check it Out
 Suzanne Icenhower
 3612 Fairfield Dr.
 Texarkana, AR 72854
 870-845-1771
 870-845-9910 fax

1 Store

Checks Plus
 Linda Harvison
 825 H East Main

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Conway, AR 72033
501-329-5220
501-329-2474 fax

2 Stores

Chex-2-Cash
Duke Kloss
1016 Central Ave.
Hot Springs, AR 71901
501-624-1200
501-623-2105 fax

3 Stores

Clifty Creek Check Cashers
Gene Hudgins
901 South 8th ST.
Rogers, AR 72756
479-631-2211
479-631-2066 fax

1 Store

Blytheville, AR 72315
870-838-7811

1 Store

Chex to Cash
Reggie Jones
P.O. Box 193
Glenwood, AR 71943
870-356-4661
870-356-7070 fax

1 Store

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Total ASBCA Licensees = 171
Total AFSA Licensed Members = 6 or 4%

Total ASBCA Licensees = 171
Total AFSA Licensed Check Casher Stores = 23 or 13%

Total ASBCA Licensees = 171
Total AFSA Licensed Payday Lender Stores = 5 or 3%

Total ASBCA Licensed Check Cashers = 35
Total ASBCA Licensed/Unlicensed Payday Lenders = 275
Grand Total = 310
Total AFSA Members = 15 or 5%

Total ASBCA Licensed Check Cashers = 35
Total ASBCA Licensed/Unlicensed Payday Lenders = 275
Grand Total = 310
Total AFSA Member Licensed/Unlicensed Stores = 81 or 26%

Enclosure 9

ARKANSANS AGAINST ABUSIVE PAYDAY LENDING
State of Arkansas Payday Lender List - By City, By County
February 2006

No.	County Name	No.	Arkansas Payday Lender	Street Address	City	State	Zip Code	Phone Number	Licensed with ASBCA	Type of Payday Lender	Member A.F.S.A.	Date Verified
1	Arkansas County	2	Dough 2 Go	324 South Main Street	Stuttgart	AR	72160	870/673-0005	#0448	1	No	10/21/2005
			First American Cash Advance	2109 S. Main Street	Stuttgart	AR	72160	870/672-7494	NO	3	No	10/21/2005
2	Ashley County	2	Crossetcash.net	107 E. 1st Avenue, #A	Crossett	AR	71635	870/364-6272	NO	6	No	12/11/2005
			Cash4U.net	905 E. 15th Street	Crossett	AR	71635	870/364-1755	NO	6	No	12/11/2005
3	Baxter County	6	Morgan Cash Advance	1106 Highway 62 East, #9	Mountain Home	AR	72653	870/425-5544	None	7	No	10/28/2005
			First American Cash Advance	912 Highway 62 E	Mountain Home	AR	72653	870/425-7959	NO	3	No	10/28/2005
			Payday Money Store #10	2568 Highway 62 East	Mountain Home	AR	72653	870/492-5010	CC #0446	4	No	10/28/2005
			Mountain Home Quick Cash	2 East 7th Street	Mountain Home	AR	72653	870/508-4343	NO	5	No	10/28/2005
			Payroll Advance	808 S. Baker Street	Mountain Home	AR	72653	870/425-4676	NO	5	No	10/28/2005
			Mountain Home Fast Cash	406 Highway 62 East, #2	Mountain Home	AR	72653	870/425-4838	NO	5	Yes	10/28/2005
4	Benton County	15	P&B Pawn, Inc. Special	206 Southwest 14th	Bentonville	AR	72712	479/273-2554	#0077	1	No	12/11/2005
			Payday Now	1006 South Walton Blvd.	Bentonville	AR	72712	479/273-7111	#0388	1	No	12/11/2005
			American Check Cashers	1311 South Walton Boulevard	Bentonville	AR	72712	479/464-9496	CC #0120	4	Yes	12/11/2005
			B&K Check Cashers, Inc. (II)	415 Centerton Boulevard	Centerton	AR	72716	479/795-1221	#0469	1	No	12/11/2005
			B&K Check Cashers, Inc.	105 South 3rd	Rogers	AR	72756	479/621-0101	#0399	1	No	12/11/2005
			Clifty Creek Check Cashers	901 South 8th Street	Rogers	AR	72756	479/631-2211	#0452	1	Yes	12/11/2005
			Confidential Cash	1415 West Walnut	Rogers	AR	72756	479/633-9044	#0368	1	No	12/11/2005
			Payday Now #2	1400 West Walnut, Suite 104	Rogers	AR	72756	479/621-9222	#0449	1	No	12/11/2005
			Payday Now #3	101 South 8th Street	Rogers	AR	72756	479/966-0998	#0502	1	No	12/11/2005
			American Check Cashers	1843 South 8th Street	Rogers	AR	72756	479/936-8818	CC #0124	4	Yes	12/11/2005
			Payday Money Store #5	2405 North 2nd Street	Rogers	AR	72756	479/631-1300	CC #0439	4	No	12/11/2005
			Payday Money Store #4	2308 S E 28th	Rogers	AR	72756	479/464-9898	CC #0387	4	No	12/11/2005
			MSI Services, Inc.	1006 A Highway 412 West	Siloam Springs	AR	72761	479/ 524-6505	#0180	1	No	12/11/2005
Payday Money Store #8	2998 East Highway 412	Siloam Springs	AR	72761	479/549-4055	CC #0440	4	No	12/11/2005			
AAC Check Cashing	1270 Highway 412 West, #K	Siloam Springs	AR	72761	479/549-4822	None	7	No	12/11/2005			
5	Boone County	6	The Money House	1411 Highway 62-65 North	Harrison	AR	72601	870/743-4363	#0088	1	No	12/11/2005
			First American Cash Advance	813 Hwy 62/65 N #C	Harrison	AR	72601	870/741-4965	NO	3	No	12/11/2005
			Payday Money Store #9	1409 Highway 62-65 North, Suite 2	Harrison	AR	72601	870/743-2224	CC #0445	4	No	12/11/2005
			Harrison Quick Cash	216 W. Stephenson Ave.	Harrison	AR	72601	870/743-6976	NO	5	No	12/11/2005
			Harrison Fast Cash, Inc.	1310 W Highway 62/65 North	Harrison	AR	72601	870/743-3345	NO	5	Yes	12/11/2005
			Morgan Cash Advance	116 Cottonwood Road	Harrison	AR	72601	870/743-2911	None	7	No	12/11/2005
6	Bradley County	2	Warren Quick Cash	116 East Cypress	Warren	AR	71671	870/226-4443	#0516	1	No	10/26/2005
			Show Me the Money	213 South Main	Warren	AR	71671	870/226-1451	CC #0396	4	No	10/26/2005
7	Calhoun County	0										1/2/2006
8	Carroll County	2	The Money House	201 South Main Street	Berryville	AR	72616	870/423-5915	#0089	1	No	10/20/2005
			Green Forest Cash Advance	119 E. Main Street	Green Forest	AR	72638	870/438-4404	#0369	1	No	10/20/2005
9	Chicot County	0										11/30/2005

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10	Clark County	4	Arkadelphia Cash Advance	203 South 26th Street, Suite A-1	Arkadelphia	AR	71923	870/245-2213	#0464	1	No	11/1/2005
			Money Talks of Arkadelphia	1400 Pine Street	Arkadelphia	AR	71923	870/246-2672	#0201	1	No	11/1/2005
			Advance America	112 WP Malone Drive, Suite B	Arkadelphia	AR	71923	870/246-6338	NO	3	Yes	11/1/2005
			Show me the Money	1301 North 10th Street	Arkadelphia	AR	71923	870/246-4440	CC #0144	4	No	11/1/2005
11	Clay County	1	Corning Fast Cash	310 A. N. Missouri Street	Corning	AR	72422	870/857-9012	NO	5	Yes	10/24/2005
12	Cleburne County	4	The Money Tree	1101 West Main, Suite D	Heber Springs	AR	72543	501/362-0006	#0364	1	No	12/11/2005
			Cash Advance	1520 Bypass Road, Suite F	Heber Springs	AR	72543	501/362-1968	#0506	1	No	12/11/2005
			Cash Advance of Heber Springs	316 W. Main Street #B	Heber Springs	AR	72543	501/206-3400	None	4	No	12/11/2005
			Payroll Advance	604 North Second Street	Heber Springs	AR	72543	501/206-0169	NO	5	No	12/11/2005
13	Cleveland County	0										10/20/2005
14	Columbia County	4	First American Cash Advance	207 N Fredrick	Magnolia	AR	71753	870/901-6335	NO	3	No	11/28/2005
			Advance America	505 E. Main Street	Magnolia	AR	71753	870/901-6301	NO	3	Yes	11/28/2005
			Fast Cash	1511 E. Main Street	Magnolia	AR	71753	870/901-9100	NO	5	Yes	11/28/2005
			Magnolia Money.Net	1500 E. Main Street	Magnolia	AR	71753	870/234-2605	NO	6	No	11/28/2005
15	Conway County	0										12/11/2005
16	Craighead County	7	First American Cash Advance	1300 S. Caraway Road	Jonesboro	AR	72401	870/931-7084	NO	3	No	1/1/2006
			Advance America	1810 E. Highland, Suite H	Jonesboro	AR	72401	870/910-5100	NO	3	Yes	1/1/2006
			American Check Cashers	2929 South Caraway	Jonesboro	AR	72401	870/910-5100	None	4	Yes	1/1/2006
			Cash Advance of Jonesboro	2711 South Caraway	Jonesboro	AR	72401	870/931-8850	CC #0117	4	Yes	1/1/2006
			MoneyOnLine.net	2717 E. Nettleton Avenue	Jonesboro	AR	72401	870/268-8100	NO	6	No	1/1/2006
			MoneyinaFlash.net	3521 Nettleton Avenue	Jonesboro	AR	72401	870/933-2664	NO	6	No	1/1/2006
			Cash Today, LLC	1600 S. Caraway	Jonesboro	AR	72401	870/933/0047	CC#0090	7	Yes	1/1/2006
17	Crawford County	5	Check Exchange	1731 W. Center	Alma	AR	72921	479/632-0418	None	7	No	10/31/2005
			ACE - America's Cash Express	2321 Industrial Park Rd.	Van Buren	AR	72956	479/471-7000	CC #0490	2	No	10/31/2005
			ACE - America's Cash Express	2203 Fayetteville Road	Van Buren	AR	72956	479/410-9000	CC #0493	2	No	10/31/2005
			Advance America	20 Cloverleaf Plaza	Van Buren	AR	72956	479/471-5543	NO	3	Yes	10/31/2005
			Cash 4 You	2519 Alma Highway	Van Buren	AR	72956	479/410-3334	CC #0499	4	Yes	10/31/2005
18	Crittenden County	7	Advanced Cash Now	2 Flowers Trl	Marion	AR	72364	870/739-2274	None	6	No	12/14/2005
			ACE - America's Cash Express	100 East Broadway	West Memphis	AR	72301	870/733-1823	CC #0240	2	No	12/14/2005
			First American Cash Advance	114 E. Broadway Street	West Memphis	AR	72301	870/733-9292	NO	3	No	12/14/2005
			Advance America	500 W. Broadway, Suite 8	West Memphis	AR	72301	870/735-3016	NO	3	Yes	12/14/2005
			Cash Advance of West Memphis	1705 North Missouri Street	West Memphis	AR	72301	870/400-3434	CC #0468	4	No	12/14/2005
			Money 4 U.Net	310 Mid Continent	West Memphis	AR	72301	870/732-4300	NO	6	No	12/14/2005
			MoneyinaFlash.net	1985 Kroger Drive	West Memphis	AR	72301	870/733-0200	NO	6	No	12/14/2005

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19	Cross County	6	All American Cash Advance	603 Falls Blvd.	Wynne	AR	72396	870/238-5409	#0520	1	No	12/11/2005
			Redi Cash Check Cashing	1830 North Falls Boulevard	Wynne	AR	72396	870/238-0831	#0177	1	No	12/11/2005
			\$ Cash 2 You #3	1811 North Falls Boulevard	Wynne	AR	72396	870/238-7700	#0453	1	Yes	12/11/2005
			First American Cash Advance	1724 Falls Blvd N	Wynne	AR	72396	870/238-0100	NO	3	No	12/11/2005
			Arkansas Check Express	810 Highway 64 East, Suite 3	Wynne	AR	72396	870/238-1222	CC#0093	4	No	12/11/2005
			Cashplace.net	640 N. Falls Blvd.	Wynne	AR	72396	870/238-5200	NO	6	No	12/11/2005
20	Dallas County	1	Bailey's Fast Cash	2235 Highway 79/167 Bypass	Fordyce	AR	71742	870/352-8024	NO	5	Yes	1/2/2006
21	Desha County	2	Dumas Check Advance	107 East Waterman	Dumas	AR	71655	870/382-0005	#0478	1	No	1/20/2006
			Delta Check Advance	702 Holly Street	McGehee	AR	71654	870/222-4848	#0512	1	No	1/20/2006
22	Drew County	3	First American Cash Advance	145 N Park Drive	Monticello	AR	71655	870/367-1757	NO	3	No	10/21/2005
			Advance America	514 West Gaines Avenue	Monticello	AR	71655	870/460-9250	NO	3	Yes	10/21/2005
			M\$C Check Cashers	122 Carla Street	Monticello	AR	71655	870/367-5402	CC #0108	4	No	10/21/2005
23	Faulkner County	8	First American Cash Advance	1105 Fendley Drive	Conway	AR	72032	501/328-9946	NO	3	No	12/11/2005
			Advance America	895 Oak Street, Suite 2	Conway	AR	72032	501/328-3294	NO	3	Yes	12/11/2005
			American Check Cashers	2105 Harkrider	Conway	AR	72032	501/764-1261	CC #0498	4	Yes	12/11/2005
			Show Me the Money, Conway	505 Industrial Boulevard #2	Conway	AR	72032	501/327-0331	CC #0116	4	No	12/11/2005
			Check Mart/DLC	801 Harkrider, Suite 13	Conway	AR	72032	501/329-5220	None	4	Yes	12/11/2005
			Conway Quick Cash	603 Court St., #1	Conway	AR	72032	501/327-5211	NO	5	No	12/11/2005
			Conway Cash-Net	813 Oak Street	Conway	AR	72032	501/513-0400	NO	6	No	12/11/2005
			Chex-2-Cash	1825 East Oak, Suite 100	Conway	AR	72032	501/321-2468	NO	7	Yes	12/11/2005
24	Franklin County	2	Ozark Check Cashers	205 North 4th Street	Ozark	AR	72949	479/667-8787	#0332	1	No	11/2/2005
			Quick Cash of Arkansas	202 W. Commercial Street	Ozark	AR	72949	479/667-4970	NO	5	No	11/2/2005
25	Fulton County	0										11/28/2005
26	Garland County	10	A-1 Payday Advance	4043 Central Avenue, Suite F	Hot Springs	AR	71901	501/520-0360	#0465	1	Yes	10/24/2005
			E-Z Money Payday Advance	507 Mountain Pine Road	Hot Springs	AR	71901	501/760-6666	#0518	1	No	10/24/2005
			ACE - America's Cash Express	625 Malvern Avenue	Hot Springs	AR	71901	501/321-1100	#0474	2	No	10/24/2005
			First American Cash Advance	1609 Albert Pike Road	Hot Springs	AR	71901	501/609-0975	NO	3	No	10/24/2005
			Advance America	1500 Central Avenue, Suite D	Hot Springs	AR	71901	501/318-1665	NO	3	Yes	10/24/2005
			Show Me The Money	1129 Central Avenue	Hot Springs	AR	71901	501/624-2125	CC #0115	4	No	10/24/2005
			Dakota Loan Service Co. LLC	2922 Central Avenue	Hot Springs	AR	71913	501/321-2125	None	4	Yes	10/24/2005
			Garland County Cash Advance	3955 Central Avenue, #4	Hot Springs	AR	71913	501/520-0100	NO	5	Yes	10/24/2005
			Chex-2-Cash	1016 Central Avenue	Hot Springs	AR	71901	501/623-4775	None	7	Yes	10/24/2005
			Check to Cash	1200 Airport Road	Hot Springs	AR	71913	501/760-3600	None	7	No	10/24/2005
27	Grant County	1	Sheridan Fast Cash	1100 N. Rock	Sheridan	AR	72150	870/942-7666	NO	5	Yes	10/21/2005
28	Greene County	2	Advance America	2900 W. Kings Hiway, Suite 8	Paragould	AR	72450	870/236-4900	NO	3	Yes	10/24/2005
			Advanced Check Express	1801 West Kings Highway #9	Paragould	AR	72450	870/239-0073	CC #0094	4	No	10/24/2005

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29	Hempstead County	6	First Option Cash Advance	126 South Hervey	Hope	AR	71801	870/722-1949	#0508	1	No	11/7/2005
			Hope Cash Advance	120 South Hervey	Hope	AR	71801	870/777-1667	#0467	1	No	11/7/2005
			Hope Payday Advance	903 East 3rd Street	Hope	AR	71801	870/777-8757	#0482	1	No	11/7/2005
			Money Talks of Hope	1200 Pine Park Street	Hope	AR	71801	870/722-2800	#0209	1	No	11/7/2005
			First American Cash Advance	906 N. Hervey Street	Hope	AR	71801	870/777-9212	NO	3	No	11/7/2005
			Advance America	809 N. Hervey Street, Suite A	Hope	AR	71801	870/777-0053	NO	3	Yes	11/7/2005
30	Hot Spring County	2	First American Cash Advance	2300 Leopard Lane, Suite O	Malvern	AR	72104	501/332-0007	NO	3	No	1/20/2006
			Advance America	1601 W. Hiway 270, Suite 331	Malvern	AR	72104	501/332-4627	NO	3	Yes	1/20/2006
31	Howard County	4	Nashville Payday Advance	107 West Shephard, #4	Nashville	AR	71852	870/845-0276	#0483	1	No	10/20/2005
			Zip-E-Z Cash Advance	1604 South 4th Street	Nashville	AR	71852	870/451-9400	#0515	1	No	10/20/2005
			ACE - America's Cash Express	330 South Main Street	Nashville	AR	71854	870/451-9000	CC #0494	2	No	10/20/2005
			Check It Out	54 Southpark Shopping Center	Nashville	AR	71852	870/845-1771	None	7	Yes	10/20/2005
32	Independence County	4	Merrill Check Cashing	1009 Batesville Boulevard	Batesville	AR	72501	870/251-5050	#0314	1	No	10/24/2005
			Payday Today, Inc.	835 Harrison Street, #B	Batesville	AR	72501	870/698-2100	None	7	No	10/24/2005
			Advance America	3050 Harrison Street, Suite D	Batesville	AR	72501	870/793-4307	NO	3	Yes	10/24/2005
			Payroll Advance	555 St. Louis Street	Batesville	AR	72501	874/612-5472	NO	5	No	10/24/2005
33	Izard County	0										12/11/2005
34	Jackson County	2	Quick Cash	103 Lindley Drive	Newport	AR	72112	870/523-5353	#0519	1	No	12/11/2005
			Newport Fast Cash	2408 Highway 367 North	Newport	AR	72112	870/523-2955	NO	5	Yes	12/11/2005
35	Jefferson County	10	Quick Cash	5404 Dollarway Road	Pine Bluff	AR	71602	870/247-3250	None	1	No	12/11/2005
			ACE - America's Cash Express	2801 South Olive Avenue, Suite 41	Pine Bluff	AR	71601	870/534-7642	CC #0238	2	No	12/11/2005
			ACE - America's Cash Express	2811 West 28th Street	Pine Bluff	AR	71603	870/535-3767	CC #0360	2	No	12/11/2005
			First American Cash Advance	2505 W. 28th Avenue #A	Pine Bluff	AR	71601	870/536-8451	NO	3	No	12/11/2005
			Advance America	2419 S. Olive Street	Pine Bluff	AR	71601	870/535-1493	NO	3	Yes	12/11/2005
			American Check Cashers	2516 B East Harding	Pine Bluff	AR	71601	870/534-0200	CC #0125	4	Yes	12/11/2005
			Money Depot of Pine Bluff	4703 Dollarway Road	Pine Bluff	AR	71604	479/587-0653	CC #0447	4	No	12/11/2005
			Fast-n-Easy Check Cashing	2803 South Willow	Pine Bluff	AR	71603	870/536-3675	CC #0176	4	No	12/11/2005
			MoneyinaFlash.net	308 E. Harding Avenue	Pine Bluff	AR	71601	870/536-3179	NO	6	No	12/11/2005
			Cash Advance of Little Rock	4703 Dollarway Road	White Hall	AR	71602	870/536-1211	None	4	No	12/11/2005
36	Johnson County	3	Merrill Check Cashing	677 Crawford Street	Clarksville	AR	72830	479/705-8787	#0363	1	No	10/21/2005
			Paycheck Advance	912 Rogers Avenue	Clarksville	AR	72830	479/754-8989	#0400	1	No	10/21/2005
			Cash Advance of Clarksville	229 Market Street, T-8	Clarksville	AR	72830	479/754-2274	CC #0451	4	No	10/21/2005
37	Lafayette County	0										1/3/2006
38	Lawrence County	1	Walnut Ridge Fast Cash	420 N. W. 4th Street	Walnut Ridge	AR	72476	870/886-2802	NO	5	Yes	12/11/2005
39	Lee County	0										12/15/2005
40	Lincoln County	0										10/24/2005

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41	Little River County	3	Ashdown Payday Advance	410 Constitution	Ashdown	AR	71822	870/898-8961	#0479	1	No	11/30/2005
			ACE - America's Cash Express	102 Southern Drive	Ashdown	AR	71822	870/898-9500	CC #0488	2	No	11/30/2005
			Cash Today.net	1360 S. Constitution Avenue	Ashdown	AR	71822	870/898-6443	NO	6	No	11/30/2005
42	Logan County	2	Check Exchange	346 Main Street	Booneville	AR	72927	479/675-7731	None	7	No	11/28/2005
			Check Exchange	1509 West Walnut	Paris	AR	72855	479/963-8856	None	7	No	11/28/2005
43	Lonoke County	2	Cabot Cash Advance	801W Main Street	Cabot	AR	72023	501/843-8721	NO	5	Yes	1/12/2006
			Simpson's Buy and Sell	405 North Center Street	Lonoke	AR	72086	501/676-2393	#0302	1	No	1/12/2006
44	Madison County	1	Quick Cash of Arkansas	100 W. War Eagle Avenue	Huntsville	AR	72740	479/738-5140	NO	5	No	10/21/2005
45	Marion County	0										10/21/2005
46	Miller County	9	Discount Tobacco N More	3809 East 9th Street, Suite 1	Texarkana	AR	71854	870/774-6546	#0480	1	No	12/11/2005
			Texarkana Cash Advance	314 East Street	Texarkana	AR	71854	870/773-0991	#0463	1	No	12/11/2005
			ACE America's Cash Express	934 North Stateline Road	Texarkana	AR	71854	870/774-0002	#0304	2	No	12/11/2005
			First American Cash Advance	1212 N. State Line Avenue #B	Texarkana	AR	71854	870/779-8203	NO	3	No	12/11/2005
			Advance America	3228 North State Line Avenue	Texarkana	AR	71854	870/774-6730	NO	3	Yes	12/11/2005
			Payday Money Store #12	4016 North Stateline Road	Texarkana	AR	71854	870/774-8753	CC #0485	4	No	12/11/2005
			Cash Express	1209 E. 35th Street	Texarkana	AR	71854	870/773-1948	NO	4	Yes	12/11/2005
			Money.net	111 East Street	Texarkana	AR	71854	870/773-8022	NO	6	No	12/11/2005
			Cash Now.net	224 Arkansas Blvd.	Texarkana	AR	71854	870/773-6177	NO	6	No	12/11/2005
47	Mississippi County	6	Checks Plus	825 East Main, Suite H	Blytheville	AR	72315	870/838-7811	#0157	1	Yes	12/11/2005
			First American Cash Advance	1001 N 6th Street, #B	Blytheville	AR	72315	870/780-6158	NO	3	No	12/11/2005
			Advance America	648 E. Main Street	Blytheville	AR	72315	870/763-6275	NO	3	Yes	12/11/2005
			Cash 4 U	849 East Main Street	Blytheville	AR	72704	870/762-5513	CC #0098	4	No	12/11/2005
			Quick Cash Advance	805 S. Division Street, Rear	Blytheville	AR	72315	870/763-0296	None	7	No	12/11/2005
			Razorback Check Cashier	500 West Keiser	Osceola	AR	72370	479/872-5396	CC #0100	4	No	12/11/2005
48	Monroe County	0										11/3/2005
49	Montgomery County	0										11/8/2005
50	Nevada County	1	Money Talks of Prescott	131 West 1st Street North	Prescott	AR	71857	870/887-5796	#0286	1	No	1/20/2006
51	Newton County	0										10/20/2005
52	Ouachita County	3	First American Cash Advance	620 Cash Road SW	Camden	AR	71701	870/836-7058	NO	3	No	11/28/2005
			Advance America	1137 Washington, SW	Camden	AR	71701	870/836-2455	NO	3	Yes	11/28/2005
			Fast Cash	533 California Avenue, SW	Camden	AR	71702	870/836-5073	NO	5	Yes	11/28/2005
53	Perry County	1	Perry County Check Cashing	802 South Fourche Ave	Perryville	AR	72126	501/889-2971	#0175	1	No	11/28/2005
54	Phillips County	3	First American Cash Advance	202 Plaza	West Helena	AR	72390	870/572-2688	NO	3	No	10/20/2005
			Advance America	838 North Sebastian Drive	West Helena	AR	72390	870/572-0072	NO	3	Yes	10/20/2005
			Payday Money Store #7	101 North Sebastian	West Helena	AR	72390	870/572-4023	CC #0438	4	No	10/20/2005
55	Pike County	2	Chex-to-Cash, Glenwood	408 North 1st Street	Glenwood	AR	71943	870/356-4661	None	7	Yes	10/24/2005
			Glenwood Payday Advance	200 Highway 70E, Suite 8	Glenwood	AR	71943	870/356-4046	#0481	1	No	10/24/2005

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56	Poinsett County	1	Qwik Cash	151 Hwy 463 South	Trumann	AR	72472	870/483-0455	#0514	1	No	12/30/2005
57	Polk County	3	Check Exchange	1301 Hwy 71 N	Mena	AR	71953	479/243-9351	None	7	No	10/26/2005
			ACE - America's Cash Express	513 Sherwood	Mena	AR	71953	479/394-6669	CC #0495	2	No	10/26/2005
			Dan's Payday Advance	100 Highway 71 South	Mena	AR	71953	479/394-5515	#0408	1	No	10/26/2005
58	Pope County	8	Arkansas Payday Advance	103 West Parkway, Suite 1-B	Russellville	AR	72801	479/967-0550	#0501	1	No	12/11/2005
			First American Cash Advance	2301 E. Main Street	Russellville	AR	72802	479/880-8334	NO	3	No	12/11/2005
			Advance America	3083 East Main Street, Suite A	Russellville	AR	72802	479/880-1510	NO	3	Yes	12/11/2005
			AAC Check Cashing	201 S. Knoxville Avenue	Russellville	AR	72801	479/880-1802	None	4	Yes	12/11/2005
			B&B Check Cashers	105 East Parkway	Russellville	AR	72801	479/964-0028	CC #0092	4	No	12/11/2005
			River Valley Check Cashers	1012 East 4th Street	Russellville	AR	72801	479/890-6620	CC #0329	4	Yes	12/11/2005
			Russellville Quick Cash	1509 E. Main St, #10	Russellville	AR	72801	479/964-0015	NO	5	No	12/11/2005
			Cashboat.net of Russellville	1508 E. Main Street	Russellville	AR	72801	479/890-6638	NO	6	No	12/11/2005
59	Prairie County	0										1/3/2006
60	Pulaski County	30	Discount Tobacco #6	8912 Stagecoach Road, Suite 1	Little Rock	AR	72210	501/455-5513	#0461	1	No	12/11/2005
			Kwik Cash	19944 Arch Street Pike, Suite B	Little Rock	AR	72206	501/888-4506	#0475	1	No	12/11/2005
			ACE - America's Cash Express	6416 Asher Avenue	Little Rock	AR	72204	501/562-2274	CC #0234	2	No	12/11/2005
			ACE - America's Cash Express	7506 Geyer Springs Road	Little Rock	AR	72209	501/562-4807	CC #0235	2	No	12/11/2005
			ACE - America's Cash Express	1100 East Roosevelt Road	Little Rock	AR	72206	501/372-4886	CC #0239	2	No	12/11/2005
			ACE - America's Cash Express	310 Broadway	Little Rock	AR	72201	501/370-9488	CC #0236	2	No	12/11/2005
			First American Cash Advance	8824 Geyer Springs Rd #10	Little Rock	AR	72209	501/569-9426	NO	3	No	12/11/2005
			First American Cash Advance	6420 Colonel Glenn Road	Little Rock	AR	72205	501/568-3120	NO	3	No	12/11/2005
			Advance America	8817 Geyer Springs Road	Little Rock	AR	72209	501/570-0308	NO	3	Yes	12/11/2005
			Advance America	3700 S. University Avenue	Little Rock	AR	72204	501/568-1980	NO	3	Yes	12/11/2005
			Advance America	9112 Rodney Parham Rd, Suite 125	Little Rock	AR	72205	501/954-7881	NO	3	Yes	12/11/2005
			American Check Cashers	1608 South University	Little Rock	AR	72204	501/666-6667	CC #0127	4	Yes	12/11/2005
			Cash Advance of Little Rock	8635 Chicot Road	Little Rock	AR	72209	501/562-5282	CC #0165	4	No	12/11/2005
			Cash Advance of Little Rock 2	1401 John Barrow Road	Little Rock	AR	72205	501/228-9503	CC #0326	4	No	12/11/2005
			Little Rock Fast Cash	11601 Rodney Parham, Suite #4	Little Rock	AR	72212	501/312-2274	NO	5	Yes	12/11/2005
			MoneyinaFlash.net	7212 Geyer Springs Road	Little Rock	AR	72209	501/568-1468	NO	6	No	12/11/2005
			Partner's Check Service	9835 Maumelle Boulevard	Maumelle	AR	72113	501/537-0545	#0397	1	No	12/11/2005
			Action Cash Express	5400 JFK Boulevard	N Little Rock	AR	72116	501/771-6800	None	7	No	12/11/2005
			ACE - America's Cash Express	3422 Pike Avenue	N Little Rock	AR	72114	501/771-7544	CC #0237	2	No	12/11/2005
			First American Cash Advance	4012 John F. Kennedy Blvd.	N Little Rock	AR	72116	501/758-7311	NO	3	No	12/11/2005
			Advance America	4714 John F. Kennedy Blvd.	N Little Rock	AR	72116	501/753-3967	NO	3	Yes	12/11/2005
			Advance America	4123 E. Broadway	N Little Rock	AR	72117	501/945-1398	NO	3	Yes	12/11/2005
			American Check Cashers	4610 JFK Boulevard	N Little Rock	AR	72116	501/771-1400	CC #0126	4	Yes	12/11/2005
			Cash Advance of NLR	4701 Camp Robinson Road	N Little Rock	AR	72118	501/812-5550	CC #0090	4	No	12/11/2005

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			Partner's Check Service	8000 Hwy 107, Suite 3	Sherwood	AR	72120	501/835-5061	#0183	1	No	12/11/2005
			Money Depot of Sherwood	3901 East Keihl Avenue	Sherwood	AR	72120	501/833-9000	CC #0484	4	No	12/11/2005
			First American Cash Advance	2126 North 1st Street	Jacksonville	AR	72076	501/985-1613	NO	3	No	12/11/2005
			Advance America	2021 F 1st Street	Jacksonville	AR	72076	501/241-2558	NO	3	Yes	12/11/2005
			American Check Cashers	912 West Main Street	Jacksonville	AR	72076	501/985-3116	CC #0497	4	Yes	12/11/2005
			American Check Cashers	509 JP Wright Loop	Jacksonville	AR	72076	501/457-5060	CC #0123	4	Yes	12/11/2005
61	Randolph County	3	Pokey Check Cashing	235 Highway 67 South	Pocahontas	AR	72455	870/892-0309	#0146	1	No	1/12/2006
			Total Check Cashing	313 Van Bibber Street	Pocahontas	AR	72455	870/892-3745	#0477	1	No	1/12/2006
			First American Cash Advance	1511 Highway 67 S	Pocahontas	AR	72455	870/248-0504	NO	3	No	1/12/2006
62	Saline County	4	Bryant Fast Cash	3614 Market Place Avenue, Ste 5	Bryant	AR	72002	501/847-5387	NO	5	Yes	10/20/2005
			Cash Advance of Benton	1016 Military Road	Benton	AR	72015	501/315-1170	CC#0091	4	No	10/20/2005
			Advance America	1201 Military Road, Suite 3	Benton	AR	72015	501/860-6896	NO	3	Yes	10/20/2005
			Chex-2-Cash	2013 Military Road	Benton	AR	72015	501/776-2274	None	7	Yes	10/20/2005
63	Scott County	1	Check Exchange	73 Highway 71N	Waldron	AR	72958	479/637-1514	None	7	No	1/20/2006
64	Searcy County	0										12/11/2005
65	Sebastian County	20	ACE - America's Cash Express	1805 Fort Street	Barling	AR	72923	479/484-0000	CC #0491	2	No	10/26/2005
			Discount Tobacco #1	2000 Rogers Avenue	Ft. Smith	AR	72901	479/494-7740	#0456	1	No	10/26/2005
			Discount Tobacco #2	1200 Highway 71, South	Ft. Smith	AR	72908	479/648-0537	#0457	1	No	10/26/2005
			Discount Tobacco #3	3811 North O Street	Ft. Smith	AR	72904	479/783-6885	#0458	1	No	10/26/2005
			Discount Tobacco #4	9001 Rogers Avenue, Suite B	Ft. Smith	AR	72903	479/484-5948	#0459	1	No	10/26/2005
			Discount Tobacco #5	9101 Highway 71 South	Ft. Smith	AR	72908	479/648-0806	#0460	1	No	10/26/2005
			Discount Tobacco #7	2910 Midland Boulevard	Ft. Smith	AR	72904	479/783-2696	#0462	1	No	10/26/2005
			ACE - America's Cash Express	1913 Townson Avenue	Ft. Smith	AR	72901	479/782-9999	CC #0492	2	No	10/26/2005
			ACE - America's Cash Express	2012 Rogers Avenue	Ft. Smith	AR	72904	479/783-3004	CC #0487	2	No	10/26/2005
			ACE - America's Cash Express	3822 Midland Avenue	Ft. Smith	AR	72094	479/782-0700	CC #0496	2	No	10/26/2005
			First American Cash Advance	507 N. Greenwood Avenue	Ft. Smith	AR	72903	479/783-7597	NO	3	No	10/26/2005
			First American Cash Advance	2600 Zero Street, #B	Ft. Smith	AR	72901	479/648-3885	NO	3	No	10/26/2005
			Advance America	2500 S. Zero Street, Suite F	Ft. Smith	AR	72901	479/648-9408	NO	3	Yes	10/26/2005
			Advance America	4224 Rogers Avenue	Ft. Smith	AR	72903	479/782-0926	NO	3	Yes	10/26/2005
			American Check Cashers	56 Phoenix Village	Ft. Smith	AR	72901	479/646-3400	CC #0122	4	Yes	10/26/2005
			American Check Cashers	2932 Midland Avenue	Ft. Smith	AR	72904	479/783-2120	CC #0118	4	No	10/26/2005
			Checks 2 Cash	4117 Grand Avenue	Ft. Smith	AR	72904	479/783-2274	CC #0128	4	Yes	10/26/2005
			Payday Advance of Fort Smith	4605 Towson Avenue	Ft. Smith	AR	72901	479/646-2274	CC #0379	4	Yes	10/26/2005
			Check Exchange, Greenwood	500 West Center	Greenwood	AR	72936	479/996-7626	None	7	No	10/26/2005
			Cash 4 You	800 West Denver	Greenwood	AR	72936	479/996-5070	CC #0500	4	Yes	10/26/2005
66	Sevier County	2	ACE - America's Cash Express	706 East Collin Raye	DeQueen	AR	71826	870/642-7986	CC #0489	2	No	11/3/2005
			Check Exchange	103 Hwy 71 N	DeQueen	AR	71832	870/642-5420	None	7	No	11/3/2005

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67	Sharp County	1	Cash Mart	1502 Highway 62/412	Highland	AR	72542	870/856-5588	NO	5	No	12/11/2005
68	St. Francis County	5	\$ Cash 2 You	942 North Washington	Forrest City	AR	72335	870/633-8200	#0404	1	Yes	10/21/2005
			Just Right Check Cashing	234 Barrow Hill Road	Forrest City	AR	72335	870/633-1977	#0429	1	No	10/21/2005
			Redi-Cash	410 Cleveland	Forrest City	AR	72335	870/630-1100	#0178	1	No	10/21/2005
			First American Cash Advance	2314 N. Washington Street	Forrest City	AR	72335	870/630-9238	NO	3	No	10/21/2005
			Advance America	201 Deadrick Road, Suite 600	Forrest City	AR	72335	870/633-6261	NO	3	Yes	10/21/2005
69	Stone County	2	Check Cashing	429 Sylamore	Mountain View	AR	72560	501/362-2400	#0147	1	No	12/11/2005
			Mountain View Fast Cash	122 NE Main Street	Mountain View	AR	72560	870/269-9711	NO	5	Yes	12/11/2005
70	Union County	8	A-1 Check Advance	1513 Junction City Hwy	El Dorado	AR	71730	870/881-8390	#0265	1	No	1/20/2006
			First American Cash Advance	2600 N West Avenue #E	El Dorado	AR	71730	870/881-9019	NO	3	No	1/20/2006
			Advance America	1407 N. West Avenue	El Dorado	AR	71730	870/863-4066	NO	3	Yes	1/20/2006
			C2C	1302 N. West Avenue	El Dorado	AR	71730	870/862-7332	None	7	No	1/20/2006
			Check Mate	1004 E. Main Street	El Dorado	AR	71730	870/875-2421	None	7	No	1/20/2006
			Payday Money Store #6	300 West Hillsboro	El Dorado	AR	71730	870/864-9208	CC #0376	4	No	1/20/2006
			Show Me the Money	1002 East Main	El Dorado	AR	71730	870/864-9100	CC #0145	4	No	1/20/2006
			El Dorado Cash Online.net	625 E. Main Street	El Dorado	AR	71730	870/863-8223	NO	6	No	1/20/2006
71	Van Buren County	1	Fast Cash II	1302 Highway 65 South, #1	Clinton	AR	72031	501/745-4999	NO	5	Yes	12/1/2005
72	Washington County	11	USA Check Cashers	125 East Main Street	Farmington	AR	72730	479/267-2274	#0257	1	No	1/3/2006
			First American Cash Advance	2844 North College Avenue	Fayetteville	AR	72703	479/927-2433	NO	3	No	1/3/2006
			American Check Cashers	2720 N. College Avenue.	Fayetteville	AR	72701	479/582-9455	CC #0121	4	Yes	1/3/2006
			Payday Money Store #1	1701 West 6th Street	Fayetteville	AR	72701	479/582-0505	CC #1129	4	No	1/3/2006
			Payday Money Store #2	2417 North College Avenue	Fayetteville	AR	72703	479/571-1171	CC #0130	4	No	1/3/2006
			Payday Advance of Springdale	806 C South Thompson	Springdale	AR	72764	479/872-1286	#0113	1	No	1/3/2006
			First American Cash Advance	1102 South Thompson	Springdale	AR	72764	479/927-2615	NO	3	No	1/3/2006
			American Check Cashers	101 North Thompson	Springdale	AR	72764	479/927-2433	CC #0119	4	Yes	1/3/2006
			Payday Money Store #3	990-A West Sunset Avenue	Springdale	AR	72764	479/872-6005	CC #0131	4	No	1/3/2006
			Quick Cash of Arkansas	2103 S. Thompson Street	Springdale	AR	72764	479/751-7951	NO	5	No	1/3/2006
			Eastside Check Cashers	107 N Old Missouri Road	Springdale	AR	72764	479/872-8801	NO	7	No	1/3/2006
73	White County	7	Beebe Fast Cash	1707 W. Dewitt Henry Dr., #A	Beebe	AR	72012	501/882-2746	NO	5	Yes	12/11/2005
			First American Cash Advance	3207 E Race Avenue	Searcy	AR	72143	501/368-0187	NO	3	No	12/11/2005
			Advance America	2502 E. Race Avenue	Searcy	AR	72143	501/305-4082	NO	3	Yes	12/11/2005
			American Check Cashers	2714 East Race	Searcy	AR	72143	501/279-0202	None	4	Yes	12/11/2005
			National Cash	2137 East Race Street	Searcy	AR	72143	501/268-8973	CC #0105	4	No	12/11/2005
			Advance Cash	1501 West Pleasure	Searcy	AR	72143	501/305-2274	CC #0305	4	No	12/11/2005
			Searcy Fast Cash	2903 E. Race Avenue	Searcy	AR	72143	501/279-0020	NO	5	Yes	12/11/2005

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74	Woodruff County	0										12/11/2005
75	Yell County	1	Check N Tote	614 Union Street, Suite 1	Dardanelle	AR	72834	479/229-5251	CC #0394	4	No	12/11/2005
	Totals	275										
Type of Payday Lender Key:												
1 = Licensed Payday Lender - Total = 66												
2 = Licensed Check Casher/Unlicensed Rent-A-Bank Payday Lender - Total = 20												
3 = Unlicensed Rent-A-Bank Payday Lender - Total = 60												
4 = Licensed Check Casher/Unlicensed Rent-A-Finance Company Payday Lender - Total = 60												
5 = Unlicensed Rent-A-Payday Lender Payday Lender - Total = 29												
6 = Unlicensed Internet Rebate Payday Lender - Total = 17												
7 = Unlicensed Payday Lenders with Unknown Schemes = 23												
	Grand Total = 275											