NEWS IN BRIEF
Page 1 of 3







"Arkansas' Voice on the Internet"

Thursday, August 24, 2006 9:00:08 am



SEARCH [Go] News

Go Archives

Go Classifieds

Go Stocks

Go The Web

SECTIONS

Home

Arkansas

Nat/World

Sports

Business

Editorial

Features

Classifieds

Archives

Focus

Photo Reprints

Photo/Multimedia

Weather

TV Listings

Contact Us

Other Sections

Meanderbier Vitting Of Arkansas Businesses

NEWS IN BRIEF

State sues 2 more Net payday lending firms

The office of Arkansas Attorney General Mike Beebe has sued two more Internet rebate payday lending firms, principals of which were sued earlier this year.

The payday lenders are Jonesboro Money Online.net and Crossett Cash.net. The officers and members of each firm are Dwight Blake, Elaine Blake, Phyllis Blake, Robert Blake and Yvonne Blake.

The Blakes also are officers of Money In A Flash.net of Arkansas and Magnolia Money.net, sued earlier this year by the attorney general's office.

The lawsuits against Jonesboro Money Online.net and Crossett Cash.net indicate each offered rebates from \$100 to \$300 payable immediately after the customer signed an "Internet access" contract.

The payment plans varied from \$20 a week for two years for a \$100 "rebate" - or total of \$480 in payments - to a payment of \$60 every two weeks for one year for a \$300 "rebate" - or \$1,560 in payments.

The lawsuits say the companies had no intent of providing Internet access but were actually making "unconscionable" loans.



INSURANCE

FREE TRAINING! We can train you for an ...

[39424810]

RETAIL HORTICULTURAL

RETAIL HORTICULTURAL MANAGER Assertive,

[39423306]

ELECTRICAL ENGINEER

ENGINEERING Build On World Leadership Kohler ... [39451941]

Production Suprvisr PRODUCTION SUPERVISION

[39421438]

ANIMAL SERVICES OFFI

Precision Packaging,

CITY OF SHERWOOD The City of Sherwood is ... [39449266]

<u>Driver/ Recruiter</u> <u>Pro</u> Advertisers











