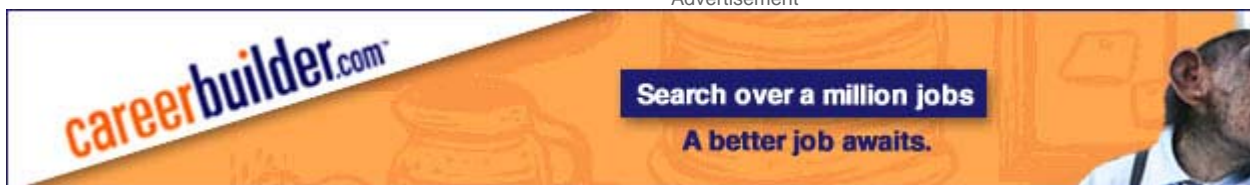


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Little Rock



Current Conditions:
Temperature: 49° Humidity: 35
Wind: Northeast at 5.75 mph
Mostly Cloudy

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Ark. Supreme Court Hears Payday Lending Appeal

An attorney representing a consumers group asked the Arkansas Supreme Court Thursday to repeal the state's check cashers law. The group argued that the statute allows payday lenders to illegally loan money with triple digit interest rates.



Todd Turner, an attorney from Arkadelphia, told justices the Check Cashers Act passed by the Legislature in 1999 is unconstitutional. He also said the state would be subject to a claim for illegal exaction for licensees collected from the payday lenders.

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Turner represented a group of consumers who appealed a Pulaski County Judge's dismissal of their request to have the act deemed unconstitutional. An attorney for the state Board of Collection Agencies told justices the consumers should have brought their complaint before the Board before going to court.

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Monika Rued, Web Producer
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