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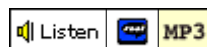
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Arkansas

### Arkansas Supreme Court considers payday lending

Ron Breeding



(2006-11-02) The Arkansas Supreme Court heard oral arguments today on the state's check cashers law. A lawyer for a consumers group says the 1999 statute allows payday lenders to charge triple-digit interest for short-term loans in violation of the Arkansas constitution's usury provision.

A lawyer for the Arkansas Board of Collection Agencies argued that the complaint should have been filed with the board before it went to court. High court justices seemed skeptical of that argument.

A ruling is expected in about two weeks.

Click above to hear a report from FM 89's Ron Breeding.

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