

Lynch at Large

Small victory against payday lenders

The full state house voted and the industry backed bill which pretends to regulate payday lenders has been defeated.

David Dunn brought it up and said it was doing "something" to reign in the industry. David Johnson spoke against, followed by Janet Johnson, and Betty Pickett, and Will Bond from Jacksonville.

Bond observed that the proposed law would be contrary to the Military Services Protection Act, a state law that prohibits discrimination against service people. Payday lenders would be explicitly exempted from compliance with that law. In other words, it is OK to cheat the men and women in uniform.

27 - 57, so there will be no fake window dressing.

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Posted by Pat Lynch March 30, 2007: 1:51 PM