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Current Conditions in Little Rock: 56° WIND 10 ENE HUMIDITY 93%



Full Story Detail

Payday Lenders Shutting Down [Watch](#)

Reported by: KARK 4 News Tuesday, Apr 8, 2008 @03:55pm CST

Attorney General Dustin McDaniel announced today, out of the 156 cease and desist letters he sent to pay day lenders last month, 147 have responded and said they will comply.

The A.G.'s office says it has heard others have shut down.

"That being said however, it is important and I believe our message for today should be that this is not a declaration of victory, in fact it is far from it. I've always believed in the school of thought President Reagan would quote the Russians... trust, but verify," says McDaniel.

He also says the state law is clear after recent Supreme Court rulings. Lenders cannot charge more than 17 percent interest.

Advance America says to comply it will offer customers in good standing with interest free loans, but it says it still continues to believe they are protected by the Cash Checkers Act.

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Classifieds Recent Items

	Prom Corsages (Announcements) (Little Rock, AR)	\$17
	Prom Corsages (Seasonal Items/Services) (Little Rock, AR)	\$17
	Yamaha Banshee (ATVs) (Searcy, AR)	\$4,500
	400EX Honda (ATVs) (Searcy, AR)	\$2,000
	Race car for sale (Auto Parts & Accessories) (Kirby, AR)	\$1,200
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Your Opinion

Airline Complaints

A study was released Monday about complaints against airlines. What kind of problems did you experience the last time you flew?

- They lost my luggage
- We left/arrived late
- They had overbooked the flight
- They cancelled my flight
- I had multiple problems
- I had no problems

Vote Reset View Results View Other Polls

### Community Calendar

<<- April 2008 ->

S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

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### Search For Sale By Owner Used Cars

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